

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 08 Mar 1960  
**Age at purchase:** 60

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**Single Premium Details**

**Amount:** \$50,000.00  
**Purchase Date:** 01 Sep 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$191.69  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Oct 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

July 30, 2020

Rate basis: July 30, 2020

Time 15:24:14

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**Tax Schedule**

**Annuitant:** Annuitant, Female, 08 Mar 1960, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$192	\$575	\$575	\$575
2021	\$192	\$2,300	\$2,875	\$2,300
2022	\$192	\$2,300	\$5,176	\$2,300
2023	\$192	\$2,300	\$7,476	\$2,300
2024	\$192	\$2,300	\$9,776	\$2,300
2025	\$192	\$2,300	\$12,076	\$2,300
2026	\$192	\$2,300	\$14,377	\$2,300
2027	\$192	\$2,300	\$16,677	\$2,300
2028	\$192	\$2,300	\$18,977	\$2,300
2029	\$192	\$2,300	\$21,278	\$2,300
2030	\$192	\$2,300	\$23,578	\$2,300
2031	\$192	\$2,300	\$25,878	\$2,300
2032	\$192	\$2,300	\$28,178	\$2,300
2033	\$192	\$2,300	\$30,479	\$2,300
2034	\$192	\$2,300	\$32,779	\$2,300
2035	\$192	\$2,300	\$35,079	\$2,300
2036	\$192	\$2,300	\$37,380	\$2,300
2037	\$192	\$2,300	\$39,680	\$2,300
2038	\$192	\$2,300	\$41,980	\$2,300
2039	\$192	\$2,300	\$44,280	\$2,300
2040	\$192	\$2,300	\$46,581	\$2,300
2041	\$192	\$2,300	\$48,881	\$2,300
2042	\$192	\$2,300	\$51,181	\$2,300
2043	\$192	\$2,300	\$53,482	\$2,300
2044	\$192	\$2,300	\$55,782	\$2,300
2045	\$192	\$2,300	\$58,082	\$2,300
2046	\$192	\$2,300	\$60,382	\$2,300
2047	\$192	\$2,300	\$62,683	\$2,300
2048	\$192	\$2,300	\$64,983	\$2,300
2049	\$192	\$2,300	\$67,283	\$2,300
2050	\$192	\$2,300	\$69,583	\$2,300

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$192	\$2,300	\$71,884	\$2,300
2052	\$192	\$2,300	\$74,184	\$2,300
2053	\$192	\$2,300	\$76,484	\$2,300
2054	\$192	\$2,300	\$78,785	\$2,300
2055	\$192	\$2,300	\$81,085	\$2,300
2056	\$192	\$2,300	\$83,385	\$2,300
2057	\$192	\$2,300	\$85,685	\$2,300
2058	\$192	\$2,300	\$87,986	\$2,300
2059	\$192	\$2,300	\$90,286	\$2,300
2060	\$192	\$2,300	\$92,586	\$2,300
2061	\$192	\$2,300	\$94,887	\$2,300
2062	\$192	\$2,300	\$97,187	\$2,300
2063	\$192	\$2,300	\$99,487	\$2,300
2064	\$192	\$2,300	\$101,787	\$2,300
2065	\$192	\$2,300	\$104,088	\$2,300

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