

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 22 Oct 1954  
**Age at purchase:** 65

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**Single Premium Details**

**Amount:** \$400,000.00  
**Purchase Date:** 28 Jul 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,961.33  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 28 Jul 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

July 28, 2020

Rate basis: July 28, 2020

Time 09:21:15

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Page 1 of 3

**Tax Schedule**

**Annuitant:** Annuitant, Male, 22 Oct 1954, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,961	\$11,768	\$11,768	\$11,768
2021	\$1,961	\$23,536	\$35,304	\$23,536
2022	\$1,961	\$23,536	\$58,840	\$23,536
2023	\$1,961	\$23,536	\$82,376	\$23,536
2024	\$1,961	\$23,536	\$105,912	\$23,536
2025	\$1,961	\$23,536	\$129,448	\$23,536
2026	\$1,961	\$23,536	\$152,984	\$23,536
2027	\$1,961	\$23,536	\$176,520	\$23,536
2028	\$1,961	\$23,536	\$200,056	\$23,536
2029	\$1,961	\$23,536	\$223,592	\$23,536
2030	\$1,961	\$23,536	\$247,128	\$23,536
2031	\$1,961	\$23,536	\$270,664	\$23,536
2032	\$1,961	\$23,536	\$294,199	\$23,536
2033	\$1,961	\$23,536	\$317,735	\$23,536
2034	\$1,961	\$23,536	\$341,271	\$23,536
2035	\$1,961	\$23,536	\$364,807	\$23,536
2036	\$1,961	\$23,536	\$388,343	\$23,536
2037	\$1,961	\$23,536	\$411,879	\$23,536
2038	\$1,961	\$23,536	\$435,415	\$23,536
2039	\$1,961	\$23,536	\$458,951	\$23,536
2040	\$1,961	\$23,536	\$482,487	\$23,536
2041	\$1,961	\$23,536	\$506,023	\$23,536
2042	\$1,961	\$23,536	\$529,559	\$23,536
2043	\$1,961	\$23,536	\$553,095	\$23,536
2044	\$1,961	\$23,536	\$576,631	\$23,536
2045	\$1,961	\$23,536	\$600,167	\$23,536
2046	\$1,961	\$23,536	\$623,703	\$23,536
2047	\$1,961	\$23,536	\$647,239	\$23,536
2048	\$1,961	\$23,536	\$670,775	\$23,536
2049	\$1,961	\$23,536	\$694,311	\$23,536
2050	\$1,961	\$23,536	\$717,847	\$23,536

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,961	\$23,536	\$741,383	\$23,536
2052	\$1,961	\$23,536	\$764,919	\$23,536
2053	\$1,961	\$23,536	\$788,455	\$23,536
2054	\$1,961	\$23,536	\$811,991	\$23,536
2055	\$1,961	\$23,536	\$835,527	\$23,536
2056	\$1,961	\$23,536	\$859,063	\$23,536
2057	\$1,961	\$23,536	\$882,598	\$23,536
2058	\$1,961	\$23,536	\$906,134	\$23,536
2059	\$1,961	\$23,536	\$929,670	\$23,536
2060	\$1,961	\$23,536	\$953,206	\$23,536

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Page 3 of 3