

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 25 Aug 1951
Age at purchase: 68

Single Premium Details

Amount: \$200,000.00
Purchase Date: 01 Jul 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,070.54
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Aug 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 19, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant: Annuitant, Male, 25 Aug 1951, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,071	\$5,353	\$5,353	\$5,353
2021	\$1,071	\$12,846	\$18,199	\$12,846
2022	\$1,071	\$12,846	\$31,046	\$12,846
2023	\$1,071	\$12,846	\$43,892	\$12,846
2024	\$1,071	\$12,846	\$56,739	\$12,846
2025	\$1,071	\$12,846	\$69,585	\$12,846
2026	\$1,071	\$12,846	\$82,432	\$12,846
2027	\$1,071	\$12,846	\$95,278	\$12,846
2028	\$1,071	\$12,846	\$108,125	\$12,846
2029	\$1,071	\$12,846	\$120,971	\$12,846
2030	\$1,071	\$12,846	\$133,817	\$12,846
2031	\$1,071	\$12,846	\$146,664	\$12,846
2032	\$1,071	\$12,846	\$159,510	\$12,846
2033	\$1,071	\$12,846	\$172,357	\$12,846
2034	\$1,071	\$12,846	\$185,203	\$12,846
2035	\$1,071	\$12,846	\$198,050	\$12,846
2036	\$1,071	\$12,846	\$210,896	\$12,846
2037	\$1,071	\$12,846	\$223,743	\$12,846
2038	\$1,071	\$12,846	\$236,589	\$12,846
2039	\$1,071	\$12,846	\$249,436	\$12,846
2040	\$1,071	\$12,846	\$262,282	\$12,846
2041	\$1,071	\$12,846	\$275,129	\$12,846
2042	\$1,071	\$12,846	\$287,975	\$12,846
2043	\$1,071	\$12,846	\$300,822	\$12,846
2044	\$1,071	\$12,846	\$313,668	\$12,846
2045	\$1,071	\$12,846	\$326,515	\$12,846
2046	\$1,071	\$12,846	\$339,361	\$12,846
2047	\$1,071	\$12,846	\$352,208	\$12,846
2048	\$1,071	\$12,846	\$365,054	\$12,846
2049	\$1,071	\$12,846	\$377,901	\$12,846
2050	\$1,071	\$12,846	\$390,747	\$12,846

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,071	\$12,846	\$403,594	\$12,846
2052	\$1,071	\$12,846	\$416,440	\$12,846
2053	\$1,071	\$12,846	\$429,287	\$12,846
2054	\$1,071	\$12,846	\$442,133	\$12,846
2055	\$1,071	\$12,846	\$454,979	\$12,846
2056	\$1,071	\$12,846	\$467,826	\$12,846
2057	\$1,071	\$12,846	\$480,672	\$12,846

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