

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 03 Jan 1955
Age at purchase: 65

Single Premium Details

Amount: \$105,000.00
Purchase Date: 15 Jun 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$498.47
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jul 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 10, 2020

Rate basis: June 10, 2020

Time 13:44:01

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Tax Schedule

Annuitant: Annuitant, Male, 03 Jan 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$498	\$2,991	\$2,991	\$2,991
2021	\$498	\$5,982	\$8,972	\$5,982
2022	\$498	\$5,982	\$14,954	\$5,982
2023	\$498	\$5,982	\$20,936	\$5,982
2024	\$498	\$5,982	\$26,917	\$5,982
2025	\$498	\$5,982	\$32,899	\$5,982
2026	\$498	\$5,982	\$38,881	\$5,982
2027	\$498	\$5,982	\$44,862	\$5,982
2028	\$498	\$5,982	\$50,844	\$5,982
2029	\$498	\$5,982	\$56,826	\$5,982
2030	\$498	\$5,982	\$62,807	\$5,982
2031	\$498	\$5,982	\$68,789	\$5,982
2032	\$498	\$5,982	\$74,771	\$5,982
2033	\$498	\$5,982	\$80,752	\$5,982
2034	\$498	\$5,982	\$86,734	\$5,982
2035	\$498	\$5,982	\$92,715	\$5,982
2036	\$498	\$5,982	\$98,697	\$5,982
2037	\$498	\$5,982	\$104,679	\$5,982
2038	\$498	\$5,982	\$110,660	\$5,982
2039	\$498	\$5,982	\$116,642	\$5,982
2040	\$498	\$5,982	\$122,624	\$5,982
2041	\$498	\$5,982	\$128,605	\$5,982
2042	\$498	\$5,982	\$134,587	\$5,982
2043	\$498	\$5,982	\$140,569	\$5,982
2044	\$498	\$5,982	\$146,550	\$5,982
2045	\$498	\$5,982	\$152,532	\$5,982
2046	\$498	\$5,982	\$158,513	\$5,982
2047	\$498	\$5,982	\$164,495	\$5,982
2048	\$498	\$5,982	\$170,477	\$5,982
2049	\$498	\$5,982	\$176,458	\$5,982
2050	\$498	\$5,982	\$182,440	\$5,982

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$498	\$5,982	\$188,422	\$5,982
2052	\$498	\$5,982	\$194,403	\$5,982
2053	\$498	\$5,982	\$200,385	\$5,982
2054	\$498	\$5,982	\$206,367	\$5,982
2055	\$498	\$5,982	\$212,348	\$5,982
2056	\$498	\$5,982	\$218,330	\$5,982
2057	\$498	\$5,982	\$224,312	\$5,982
2058	\$498	\$5,982	\$230,293	\$5,982
2059	\$498	\$5,982	\$236,275	\$5,982
2060	\$498	\$5,982	\$242,256	\$5,982

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