

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 27 Feb 1956
Age at purchase: 64

Single Premium Details

Amount: \$50,000.00
Purchase Date: 15 Jun 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$206.52
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jul 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 4, 2020

Rate basis: June 4, 2020

Time 11:10:56

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Tax Schedule

Annuitant: Annuitant, Female, 27 Feb 1956, age at purchase 64

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$207	\$1,239	\$1,239	\$1,239
2021	\$207	\$2,478	\$3,717	\$2,478
2022	\$207	\$2,478	\$6,196	\$2,478
2023	\$207	\$2,478	\$8,674	\$2,478
2024	\$207	\$2,478	\$11,152	\$2,478
2025	\$207	\$2,478	\$13,630	\$2,478
2026	\$207	\$2,478	\$16,109	\$2,478
2027	\$207	\$2,478	\$18,587	\$2,478
2028	\$207	\$2,478	\$21,065	\$2,478
2029	\$207	\$2,478	\$23,543	\$2,478
2030	\$207	\$2,478	\$26,022	\$2,478
2031	\$207	\$2,478	\$28,500	\$2,478
2032	\$207	\$2,478	\$30,978	\$2,478
2033	\$207	\$2,478	\$33,456	\$2,478
2034	\$207	\$2,478	\$35,934	\$2,478
2035	\$207	\$2,478	\$38,413	\$2,478
2036	\$207	\$2,478	\$40,891	\$2,478
2037	\$207	\$2,478	\$43,369	\$2,478
2038	\$207	\$2,478	\$45,847	\$2,478
2039	\$207	\$2,478	\$48,326	\$2,478
2040	\$207	\$2,478	\$50,804	\$2,478
2041	\$207	\$2,478	\$53,282	\$2,478
2042	\$207	\$2,478	\$55,760	\$2,478
2043	\$207	\$2,478	\$58,239	\$2,478
2044	\$207	\$2,478	\$60,717	\$2,478
2045	\$207	\$2,478	\$63,195	\$2,478
2046	\$207	\$2,478	\$65,673	\$2,478
2047	\$207	\$2,478	\$68,152	\$2,478
2048	\$207	\$2,478	\$70,630	\$2,478
2049	\$207	\$2,478	\$73,108	\$2,478
2050	\$207	\$2,478	\$75,586	\$2,478

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$207	\$2,478	\$78,065	\$2,478
2052	\$207	\$2,478	\$80,543	\$2,478
2053	\$207	\$2,478	\$83,021	\$2,478
2054	\$207	\$2,478	\$85,499	\$2,478
2055	\$207	\$2,478	\$87,978	\$2,478
2056	\$207	\$2,478	\$90,456	\$2,478
2057	\$207	\$2,478	\$92,934	\$2,478
2058	\$207	\$2,478	\$95,412	\$2,478
2059	\$207	\$2,478	\$97,890	\$2,478
2060	\$207	\$2,478	\$100,369	\$2,478
2061	\$207	\$2,478	\$102,847	\$2,478

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