

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 21 Aug 1958
Age at purchase: 61

Single Premium Details

Amount: \$100,000.00
Purchase Date: 15 Jun 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$429.32
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jun 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 2, 2020

Rate basis: June 2, 2020

Time 13:09:32

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Male, 21 Aug 1958, age at purchase 61

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$429	\$3,005	\$3,005	\$3,005
2021	\$429	\$5,152	\$8,157	\$5,152
2022	\$429	\$5,152	\$13,309	\$5,152
2023	\$429	\$5,152	\$18,461	\$5,152
2024	\$429	\$5,152	\$23,613	\$5,152
2025	\$429	\$5,152	\$28,764	\$5,152
2026	\$429	\$5,152	\$33,916	\$5,152
2027	\$429	\$5,152	\$39,068	\$5,152
2028	\$429	\$5,152	\$44,220	\$5,152
2029	\$429	\$5,152	\$49,372	\$5,152
2030	\$429	\$5,152	\$54,524	\$5,152
2031	\$429	\$5,152	\$59,675	\$5,152
2032	\$429	\$5,152	\$64,827	\$5,152
2033	\$429	\$5,152	\$69,979	\$5,152
2034	\$429	\$5,152	\$75,131	\$5,152
2035	\$429	\$5,152	\$80,283	\$5,152
2036	\$429	\$5,152	\$85,435	\$5,152
2037	\$429	\$5,152	\$90,587	\$5,152
2038	\$429	\$5,152	\$95,738	\$5,152
2039	\$429	\$5,152	\$100,890	\$5,152
2040	\$429	\$5,152	\$106,042	\$5,152
2041	\$429	\$5,152	\$111,194	\$5,152
2042	\$429	\$5,152	\$116,346	\$5,152
2043	\$429	\$5,152	\$121,498	\$5,152
2044	\$429	\$5,152	\$126,649	\$5,152
2045	\$429	\$5,152	\$131,801	\$5,152
2046	\$429	\$5,152	\$136,953	\$5,152
2047	\$429	\$5,152	\$142,105	\$5,152
2048	\$429	\$5,152	\$147,257	\$5,152
2049	\$429	\$5,152	\$152,409	\$5,152
2050	\$429	\$5,152	\$157,560	\$5,152

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: June 2, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

June 2, 2020

Time 13:09:32

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$429	\$5,152	\$162,712	\$5,152
2052	\$429	\$5,152	\$167,864	\$5,152
2053	\$429	\$5,152	\$173,016	\$5,152
2054	\$429	\$5,152	\$178,168	\$5,152
2055	\$429	\$5,152	\$183,320	\$5,152
2056	\$429	\$5,152	\$188,471	\$5,152
2057	\$429	\$5,152	\$193,623	\$5,152
2058	\$429	\$5,152	\$198,775	\$5,152
2059	\$429	\$5,152	\$203,927	\$5,152
2060	\$429	\$5,152	\$209,079	\$5,152
2061	\$429	\$5,152	\$214,231	\$5,152
2062	\$429	\$5,152	\$219,383	\$5,152
2063	\$429	\$5,152	\$224,534	\$5,152
2064	\$429	\$5,152	\$229,686	\$5,152

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: June 2, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

June 2, 2020

Time 13:09:32

Page 3 of 3