

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 16 Apr 1956
Age at purchase: 64

Single Premium Details

Amount: \$150,000.00
Purchase Date: 15 Jun 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$695.12
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jul 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 1, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant: Annuitant, Male, 16 Apr 1956, age at purchase 64

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$695	\$4,171	\$4,171	\$4,171
2021	\$695	\$8,341	\$12,512	\$8,341
2022	\$695	\$8,341	\$20,854	\$8,341
2023	\$695	\$8,341	\$29,195	\$8,341
2024	\$695	\$8,341	\$37,536	\$8,341
2025	\$695	\$8,341	\$45,878	\$8,341
2026	\$695	\$8,341	\$54,219	\$8,341
2027	\$695	\$8,341	\$62,561	\$8,341
2028	\$695	\$8,341	\$70,902	\$8,341
2029	\$695	\$8,341	\$79,244	\$8,341
2030	\$695	\$8,341	\$87,585	\$8,341
2031	\$695	\$8,341	\$95,927	\$8,341
2032	\$695	\$8,341	\$104,268	\$8,341
2033	\$695	\$8,341	\$112,609	\$8,341
2034	\$695	\$8,341	\$120,951	\$8,341
2035	\$695	\$8,341	\$129,292	\$8,341
2036	\$695	\$8,341	\$137,634	\$8,341
2037	\$695	\$8,341	\$145,975	\$8,341
2038	\$695	\$8,341	\$154,317	\$8,341
2039	\$695	\$8,341	\$162,658	\$8,341
2040	\$695	\$8,341	\$171,000	\$8,341
2041	\$695	\$8,341	\$179,341	\$8,341
2042	\$695	\$8,341	\$187,682	\$8,341
2043	\$695	\$8,341	\$196,024	\$8,341
2044	\$695	\$8,341	\$204,365	\$8,341
2045	\$695	\$8,341	\$212,707	\$8,341
2046	\$695	\$8,341	\$221,048	\$8,341
2047	\$695	\$8,341	\$229,390	\$8,341
2048	\$695	\$8,341	\$237,731	\$8,341
2049	\$695	\$8,341	\$246,072	\$8,341
2050	\$695	\$8,341	\$254,414	\$8,341

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$695	\$8,341	\$262,755	\$8,341
2052	\$695	\$8,341	\$271,097	\$8,341
2053	\$695	\$8,341	\$279,438	\$8,341
2054	\$695	\$8,341	\$287,780	\$8,341
2055	\$695	\$8,341	\$296,121	\$8,341
2056	\$695	\$8,341	\$304,463	\$8,341
2057	\$695	\$8,341	\$312,804	\$8,341
2058	\$695	\$8,341	\$321,145	\$8,341
2059	\$695	\$8,341	\$329,487	\$8,341
2060	\$695	\$8,341	\$337,828	\$8,341
2061	\$695	\$8,341	\$346,170	\$8,341

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