

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 24 Mar 1940  
**Age at purchase:** 80

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 15 Jun 2020  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$689.79  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jul 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

May 29, 2020

Rate basis: May 29, 2020

Time 11:53:34

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 24 Mar 1940, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$690	\$4,139	\$4,139	\$4,139
2021	\$690	\$8,277	\$12,416	\$8,277
2022	\$690	\$8,277	\$20,694	\$8,277
2023	\$690	\$8,277	\$28,971	\$8,277
2024	\$690	\$8,277	\$37,249	\$8,277
2025	\$690	\$8,277	\$45,526	\$8,277
2026	\$690	\$8,277	\$53,804	\$8,277
2027	\$690	\$8,277	\$62,081	\$8,277
2028	\$690	\$8,277	\$70,359	\$8,277
2029	\$690	\$8,277	\$78,636	\$8,277
2030	\$690	\$8,277	\$86,914	\$8,277
2031	\$690	\$8,277	\$95,191	\$8,277
2032	\$690	\$8,277	\$103,468	\$8,277
2033	\$690	\$8,277	\$111,746	\$8,277
2034	\$690	\$8,277	\$120,023	\$8,277
2035	\$690	\$8,277	\$128,301	\$8,277
2036	\$690	\$8,277	\$136,578	\$8,277
2037	\$690	\$8,277	\$144,856	\$8,277
2038	\$690	\$8,277	\$153,133	\$8,277
2039	\$690	\$8,277	\$161,411	\$8,277
2040	\$690	\$8,277	\$169,688	\$8,277
2041	\$690	\$8,277	\$177,966	\$8,277
2042	\$690	\$8,277	\$186,243	\$8,277
2043	\$690	\$8,277	\$194,521	\$8,277
2044	\$690	\$8,277	\$202,798	\$8,277
2045	\$690	\$8,277	\$211,076	\$8,277

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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