

Payout Annuity

Illustrated for: Annuitant

Prepared on: April 20, 2020
Rates guaranteed until: Midnight Eastern time, April 22, 2020
Presented by:

Plan details

Annuitant: Annuitant, Male, born August 21, 1938
Type of annuity: Single Life, providing income for life
Purchase date: May 1, 2020
Income starts: June 1, 2020
Guaranteed period: 10 years
Source of premium: \$800,000.00, NREG

Monthly income details

Income amount: \$5,993.96

The non-registered income of \$5,993.96 will be taxed on an accrual basis and therefore interest will be reported each year as it is earned.

This illustration is not a contract or an offer to contract. In the event a contract is applied for and issued, the contract terms will apply.

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Other details to consider

Income from the \$800,000.00 of the NREG deposit, has been determined on a sex-distinct basis. The death benefit prior to June 1, 2020 would be the return of \$800,000.00.

Changes to information

This illustration is based on the information you and your advisor have provided. You are responsible for the completeness and accuracy of the information. Any changes to the information in this illustration may result in a change to the actual income amount.

The final income amount and purchase date will be determined when your last premium is received by Sun Life Assurance Company of Canada. The pricing assumptions used to calculate the income amount will be determined using the pricing assumptions in effect at the time your advisor confirms the sale with us.

The rates used to calculate the income are guaranteed until midnight, Eastern time, on the rate guarantee date indicated on page 1. If your advisor confirms the sale before the end of the rate guarantee date, the rates are then guaranteed for 45 calendar days. The illustrated initial income amount is based on these rates and assumes that the full premium is received on the purchase date indicated.

A guaranteed rate does not mean the income amount will be as illustrated. The final income amount will be based on the actual purchase date, the actual premium amount and any changes to your personal information.

All required forms and premiums must be received at 227 King Street South, Waterloo, Ontario N2J 4C5 within 45 days of the date the sale is confirmed by your advisor. After this time this illustration is no longer valid and another illustration is required using the pricing assumptions in effect at that time.

Additional information about this product is available on our website at www.sunlife.ca.

If you have any questions about your illustration, please contact your advisor.