

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 27 Feb 1940
Age at purchase: 80

Single Premium Details

Amount: \$225,000.00
Purchase Date: 01 May 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,568.55
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

April 16, 2020

Rate basis: April 16, 2020

Time 08:53:29

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Tax Schedule

Annuitant: Annuitant, Male, 27 Feb 1940, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,569	\$10,980	\$10,980	\$10,980
2021	\$1,569	\$18,823	\$29,802	\$18,823
2022	\$1,569	\$18,823	\$48,625	\$18,823
2023	\$1,569	\$18,823	\$67,448	\$18,823
2024	\$1,569	\$18,823	\$86,270	\$18,823
2025	\$1,569	\$18,823	\$105,093	\$18,823
2026	\$1,569	\$18,823	\$123,915	\$18,823
2027	\$1,569	\$18,823	\$142,738	\$18,823
2028	\$1,569	\$18,823	\$161,561	\$18,823
2029	\$1,569	\$18,823	\$180,383	\$18,823
2030	\$1,569	\$18,823	\$199,206	\$18,823
2031	\$1,569	\$18,823	\$218,028	\$18,823
2032	\$1,569	\$18,823	\$236,851	\$18,823
2033	\$1,569	\$18,823	\$255,674	\$18,823
2034	\$1,569	\$18,823	\$274,496	\$18,823
2035	\$1,569	\$18,823	\$293,319	\$18,823
2036	\$1,569	\$18,823	\$312,141	\$18,823
2037	\$1,569	\$18,823	\$330,964	\$18,823
2038	\$1,569	\$18,823	\$349,787	\$18,823
2039	\$1,569	\$18,823	\$368,609	\$18,823
2040	\$1,569	\$18,823	\$387,432	\$18,823
2041	\$1,569	\$18,823	\$406,254	\$18,823
2042	\$1,569	\$18,823	\$425,077	\$18,823
2043	\$1,569	\$18,823	\$443,900	\$18,823
2044	\$1,569	\$18,823	\$462,722	\$18,823
2045	\$1,569	\$18,823	\$481,545	\$18,823

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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