

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 03 Jan 1955
Age at purchase: 65

Single Premium Details

Amount: \$105,000.00
Purchase Date: 15 Mar 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$519.16
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Apr 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 4, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant:

Annuitant, Male, 03 Jan 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$519	\$4,672	\$4,672	\$4,672
2021	\$519	\$6,230	\$10,902	\$6,230
2022	\$519	\$6,230	\$17,132	\$6,230
2023	\$519	\$6,230	\$23,362	\$6,230
2024	\$519	\$6,230	\$29,592	\$6,230
2025	\$519	\$6,230	\$35,822	\$6,230
2026	\$519	\$6,230	\$42,052	\$6,230
2027	\$519	\$6,230	\$48,282	\$6,230
2028	\$519	\$6,230	\$54,512	\$6,230
2029	\$519	\$6,230	\$60,742	\$6,230
2030	\$519	\$6,230	\$66,972	\$6,230
2031	\$519	\$6,230	\$73,202	\$6,230
2032	\$519	\$6,230	\$79,431	\$6,230
2033	\$519	\$6,230	\$85,661	\$6,230
2034	\$519	\$6,230	\$91,891	\$6,230
2035	\$519	\$6,230	\$98,121	\$6,230
2036	\$519	\$6,230	\$104,351	\$6,230
2037	\$519	\$6,230	\$110,581	\$6,230
2038	\$519	\$6,230	\$116,811	\$6,230
2039	\$519	\$6,230	\$123,041	\$6,230
2040	\$519	\$6,230	\$129,271	\$6,230
2041	\$519	\$6,230	\$135,501	\$6,230
2042	\$519	\$6,230	\$141,731	\$6,230
2043	\$519	\$6,230	\$147,961	\$6,230
2044	\$519	\$6,230	\$154,191	\$6,230
2045	\$519	\$6,230	\$160,420	\$6,230
2046	\$519	\$6,230	\$166,650	\$6,230
2047	\$519	\$6,230	\$172,880	\$6,230
2048	\$519	\$6,230	\$179,110	\$6,230
2049	\$519	\$6,230	\$185,340	\$6,230
2050	\$519	\$6,230	\$191,570	\$6,230

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$519	\$6,230	\$197,800	\$6,230
2052	\$519	\$6,230	\$204,030	\$6,230
2053	\$519	\$6,230	\$210,260	\$6,230
2054	\$519	\$6,230	\$216,490	\$6,230
2055	\$519	\$6,230	\$222,720	\$6,230
2056	\$519	\$6,230	\$228,950	\$6,230
2057	\$519	\$6,230	\$235,179	\$6,230
2058	\$519	\$6,230	\$241,409	\$6,230
2059	\$519	\$6,230	\$247,639	\$6,230
2060	\$519	\$6,230	\$253,869	\$6,230

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