

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 27 Jan 1954
Age at purchase: 66

Single Premium Details

Amount: \$280,000.00
Purchase Date: 01 Mar 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,451.53
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Apr 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 17, 2020

Rate basis: February 17, 2020

Time 15:27:31

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Tax Schedule

Annuitant: Annuitant, Male, 27 Jan 1954, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,452	\$13,064	\$13,064	\$13,064
2021	\$1,452	\$17,418	\$30,482	\$17,418
2022	\$1,452	\$17,418	\$47,900	\$17,418
2023	\$1,452	\$17,418	\$65,319	\$17,418
2024	\$1,452	\$17,418	\$82,737	\$17,418
2025	\$1,452	\$17,418	\$100,156	\$17,418
2026	\$1,452	\$17,418	\$117,574	\$17,418
2027	\$1,452	\$17,418	\$134,992	\$17,418
2028	\$1,452	\$17,418	\$152,411	\$17,418
2029	\$1,452	\$17,418	\$169,829	\$17,418
2030	\$1,452	\$17,418	\$187,247	\$17,418
2031	\$1,452	\$17,418	\$204,666	\$17,418
2032	\$1,452	\$17,418	\$222,084	\$17,418
2033	\$1,452	\$17,418	\$239,502	\$17,418
2034	\$1,452	\$17,418	\$256,921	\$17,418
2035	\$1,452	\$17,418	\$274,339	\$17,418
2036	\$1,452	\$17,418	\$291,758	\$17,418
2037	\$1,452	\$17,418	\$309,176	\$17,418
2038	\$1,452	\$17,418	\$326,594	\$17,418
2039	\$1,452	\$17,418	\$344,013	\$17,418
2040	\$1,452	\$17,418	\$361,431	\$17,418
2041	\$1,452	\$17,418	\$378,849	\$17,418
2042	\$1,452	\$17,418	\$396,268	\$17,418
2043	\$1,452	\$17,418	\$413,686	\$17,418
2044	\$1,452	\$17,418	\$431,104	\$17,418
2045	\$1,452	\$17,418	\$448,523	\$17,418
2046	\$1,452	\$17,418	\$465,941	\$17,418
2047	\$1,452	\$17,418	\$483,359	\$17,418
2048	\$1,452	\$17,418	\$500,778	\$17,418
2049	\$1,452	\$17,418	\$518,196	\$17,418
2050	\$1,452	\$17,418	\$535,615	\$17,418

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,452	\$17,418	\$553,033	\$17,418
2052	\$1,452	\$17,418	\$570,451	\$17,418
2053	\$1,452	\$17,418	\$587,870	\$17,418
2054	\$1,452	\$17,418	\$605,288	\$17,418
2055	\$1,452	\$17,418	\$622,706	\$17,418
2056	\$1,452	\$17,418	\$640,125	\$17,418
2057	\$1,452	\$17,418	\$657,543	\$17,418
2058	\$1,452	\$17,418	\$674,961	\$17,418
2059	\$1,452	\$17,418	\$692,380	\$17,418

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