

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 04 Jun 1958
Age at purchase: 61

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Mar 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$450.46
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Apr 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 13, 2020

Rate basis: February 13, 2020

Time 15:32:54

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Tax Schedule

Annuitant:

Annuitant, Male, 04 Jun 1958, age at purchase 61

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$450	\$4,054	\$4,054	\$4,054
2021	\$450	\$5,406	\$9,460	\$5,406
2022	\$450	\$5,406	\$14,865	\$5,406
2023	\$450	\$5,406	\$20,271	\$5,406
2024	\$450	\$5,406	\$25,676	\$5,406
2025	\$450	\$5,406	\$31,082	\$5,406
2026	\$450	\$5,406	\$36,487	\$5,406
2027	\$450	\$5,406	\$41,893	\$5,406
2028	\$450	\$5,406	\$47,298	\$5,406
2029	\$450	\$5,406	\$52,704	\$5,406
2030	\$450	\$5,406	\$58,109	\$5,406
2031	\$450	\$5,406	\$63,515	\$5,406
2032	\$450	\$5,406	\$68,920	\$5,406
2033	\$450	\$5,406	\$74,326	\$5,406
2034	\$450	\$5,406	\$79,731	\$5,406
2035	\$450	\$5,406	\$85,137	\$5,406
2036	\$450	\$5,406	\$90,542	\$5,406
2037	\$450	\$5,406	\$95,948	\$5,406
2038	\$450	\$5,406	\$101,354	\$5,406
2039	\$450	\$5,406	\$106,759	\$5,406
2040	\$450	\$5,406	\$112,165	\$5,406
2041	\$450	\$5,406	\$117,570	\$5,406
2042	\$450	\$5,406	\$122,976	\$5,406
2043	\$450	\$5,406	\$128,381	\$5,406
2044	\$450	\$5,406	\$133,787	\$5,406
2045	\$450	\$5,406	\$139,192	\$5,406
2046	\$450	\$5,406	\$144,598	\$5,406
2047	\$450	\$5,406	\$150,003	\$5,406
2048	\$450	\$5,406	\$155,409	\$5,406
2049	\$450	\$5,406	\$160,814	\$5,406
2050	\$450	\$5,406	\$166,220	\$5,406

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$450	\$5,406	\$171,625	\$5,406
2052	\$450	\$5,406	\$177,031	\$5,406
2053	\$450	\$5,406	\$182,436	\$5,406
2054	\$450	\$5,406	\$187,842	\$5,406
2055	\$450	\$5,406	\$193,247	\$5,406
2056	\$450	\$5,406	\$198,653	\$5,406
2057	\$450	\$5,406	\$204,058	\$5,406
2058	\$450	\$5,406	\$209,464	\$5,406
2059	\$450	\$5,406	\$214,869	\$5,406
2060	\$450	\$5,406	\$220,275	\$5,406
2061	\$450	\$5,406	\$225,680	\$5,406
2062	\$450	\$5,406	\$231,086	\$5,406
2063	\$450	\$5,406	\$236,491	\$5,406
2064	\$450	\$5,406	\$241,897	\$5,406

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