

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 21 Apr 1946  
**Age at purchase:** 73

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**Single Premium Details**

**Amount:** \$540,000.00  
**Purchase Date:** 15 Feb 2020  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$3,331.50  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Mar 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 4, 2020

Rate basis: February 4, 2020

Time 15:38:47

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 21 Apr 1946, age at purchase 73

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$3,332	\$33,315	\$33,315	\$33,315
2021	\$3,332	\$39,978	\$73,293	\$39,978
2022	\$3,332	\$39,978	\$113,271	\$39,978
2023	\$3,332	\$39,978	\$153,249	\$39,978
2024	\$3,332	\$39,978	\$193,227	\$39,978
2025	\$3,332	\$39,978	\$233,205	\$39,978
2026	\$3,332	\$39,978	\$273,183	\$39,978
2027	\$3,332	\$39,978	\$313,161	\$39,978
2028	\$3,332	\$39,978	\$353,139	\$39,978
2029	\$3,332	\$39,978	\$393,117	\$39,978
2030	\$3,332	\$39,978	\$433,095	\$39,978
2031	\$3,332	\$39,978	\$473,073	\$39,978
2032	\$3,332	\$39,978	\$513,051	\$39,978
2033	\$3,332	\$39,978	\$553,029	\$39,978
2034	\$3,332	\$39,978	\$593,007	\$39,978
2035	\$3,332	\$39,978	\$632,985	\$39,978
2036	\$3,332	\$39,978	\$672,963	\$39,978
2037	\$3,332	\$39,978	\$712,941	\$39,978
2038	\$3,332	\$39,978	\$752,919	\$39,978
2039	\$3,332	\$39,978	\$792,897	\$39,978
2040	\$3,332	\$39,978	\$832,875	\$39,978
2041	\$3,332	\$39,978	\$872,853	\$39,978
2042	\$3,332	\$39,978	\$912,831	\$39,978
2043	\$3,332	\$39,978	\$952,809	\$39,978
2044	\$3,332	\$39,978	\$992,787	\$39,978
2045	\$3,332	\$39,978	\$1,032,765	\$39,978
2046	\$3,332	\$39,978	\$1,072,743	\$39,978
2047	\$3,332	\$39,978	\$1,112,721	\$39,978
2048	\$3,332	\$39,978	\$1,152,699	\$39,978
2049	\$3,332	\$39,978	\$1,192,677	\$39,978
2050	\$3,332	\$39,978	\$1,232,655	\$39,978

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$3,332	\$39,978	\$1,272,633	\$39,978
2052	\$3,332	\$39,978	\$1,312,611	\$39,978

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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