

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 20 Oct 1961  
**Age at purchase:** 58

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**Single Premium Details**

**Amount:** \$150,000.00  
**Purchase Date:** 15 Feb 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$631.59  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Mar 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 22, 2020

Rate basis: January 22, 2020

Time 15:17:29

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**Tax Schedule**
**Annuitant:**

Annuitant, Male, 20 Oct 1961, age at purchase 58

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$632	\$6,316	\$6,316	\$6,316
2021	\$632	\$7,579	\$13,895	\$7,579
2022	\$632	\$7,579	\$21,474	\$7,579
2023	\$632	\$7,579	\$29,053	\$7,579
2024	\$632	\$7,579	\$36,632	\$7,579
2025	\$632	\$7,579	\$44,211	\$7,579
2026	\$632	\$7,579	\$51,790	\$7,579
2027	\$632	\$7,579	\$59,369	\$7,579
2028	\$632	\$7,579	\$66,949	\$7,579
2029	\$632	\$7,579	\$74,528	\$7,579
2030	\$632	\$7,579	\$82,107	\$7,579
2031	\$632	\$7,579	\$89,686	\$7,579
2032	\$632	\$7,579	\$97,265	\$7,579
2033	\$632	\$7,579	\$104,844	\$7,579
2034	\$632	\$7,579	\$112,423	\$7,579
2035	\$632	\$7,579	\$120,002	\$7,579
2036	\$632	\$7,579	\$127,581	\$7,579
2037	\$632	\$7,579	\$135,160	\$7,579
2038	\$632	\$7,579	\$142,739	\$7,579
2039	\$632	\$7,579	\$150,318	\$7,579
2040	\$632	\$7,579	\$157,897	\$7,579
2041	\$632	\$7,579	\$165,477	\$7,579
2042	\$632	\$7,579	\$173,056	\$7,579
2043	\$632	\$7,579	\$180,635	\$7,579
2044	\$632	\$7,579	\$188,214	\$7,579
2045	\$632	\$7,579	\$195,793	\$7,579
2046	\$632	\$7,579	\$203,372	\$7,579
2047	\$632	\$7,579	\$210,951	\$7,579
2048	\$632	\$7,579	\$218,530	\$7,579
2049	\$632	\$7,579	\$226,109	\$7,579
2050	\$632	\$7,579	\$233,688	\$7,579

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: January 22, 2020

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$632	\$7,579	\$241,267	\$7,579
2052	\$632	\$7,579	\$248,846	\$7,579
2053	\$632	\$7,579	\$256,426	\$7,579
2054	\$632	\$7,579	\$264,005	\$7,579
2055	\$632	\$7,579	\$271,584	\$7,579
2056	\$632	\$7,579	\$279,163	\$7,579
2057	\$632	\$7,579	\$286,742	\$7,579
2058	\$632	\$7,579	\$294,321	\$7,579
2059	\$632	\$7,579	\$301,900	\$7,579
2060	\$632	\$7,579	\$309,479	\$7,579
2061	\$632	\$7,579	\$317,058	\$7,579
2062	\$632	\$7,579	\$324,637	\$7,579
2063	\$632	\$7,579	\$332,216	\$7,579
2064	\$632	\$7,579	\$339,795	\$7,579
2065	\$632	\$7,579	\$347,375	\$7,579
2066	\$632	\$7,579	\$354,954	\$7,579
2067	\$632	\$7,579	\$362,533	\$7,579

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