

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 16 Mar 1945
Age at purchase: 74

Single Premium Details

Amount: \$300,000.00
Purchase Date: 15 Feb 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,874.74
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Mar 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 21, 2020

Rate basis: January 21, 2020

Time 15:26:45

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Tax Schedule

Annuitant: Annuitant, Male, 16 Mar 1945, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,875	\$18,747	\$18,747	\$18,747
2021	\$1,875	\$22,497	\$41,244	\$22,497
2022	\$1,875	\$22,497	\$63,741	\$22,497
2023	\$1,875	\$22,497	\$86,238	\$22,497
2024	\$1,875	\$22,497	\$108,735	\$22,497
2025	\$1,875	\$22,497	\$131,232	\$22,497
2026	\$1,875	\$22,497	\$153,729	\$22,497
2027	\$1,875	\$22,497	\$176,226	\$22,497
2028	\$1,875	\$22,497	\$198,722	\$22,497
2029	\$1,875	\$22,497	\$221,219	\$22,497
2030	\$1,875	\$22,497	\$243,716	\$22,497
2031	\$1,875	\$22,497	\$266,213	\$22,497
2032	\$1,875	\$22,497	\$288,710	\$22,497
2033	\$1,875	\$22,497	\$311,207	\$22,497
2034	\$1,875	\$22,497	\$333,704	\$22,497
2035	\$1,875	\$22,497	\$356,201	\$22,497
2036	\$1,875	\$22,497	\$378,697	\$22,497
2037	\$1,875	\$22,497	\$401,194	\$22,497
2038	\$1,875	\$22,497	\$423,691	\$22,497
2039	\$1,875	\$22,497	\$446,188	\$22,497
2040	\$1,875	\$22,497	\$468,685	\$22,497
2041	\$1,875	\$22,497	\$491,182	\$22,497
2042	\$1,875	\$22,497	\$513,679	\$22,497
2043	\$1,875	\$22,497	\$536,176	\$22,497
2044	\$1,875	\$22,497	\$558,673	\$22,497
2045	\$1,875	\$22,497	\$581,169	\$22,497
2046	\$1,875	\$22,497	\$603,666	\$22,497
2047	\$1,875	\$22,497	\$626,163	\$22,497
2048	\$1,875	\$22,497	\$648,660	\$22,497
2049	\$1,875	\$22,497	\$671,157	\$22,497
2050	\$1,875	\$22,497	\$693,654	\$22,497

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,875	\$22,497	\$716,151	\$22,497

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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