

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 09 Jul 1957
Age at purchase: 62

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Feb 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$480.45
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jan 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 20, 2020

Rate basis: January 20, 2020

Time 15:44:31

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant:

Annuitant, Male, 09 Jul 1957, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$480	\$5,765	\$5,765	\$5,765
2022	\$480	\$5,765	\$11,531	\$5,765
2023	\$480	\$5,765	\$17,296	\$5,765
2024	\$480	\$5,765	\$23,062	\$5,765
2025	\$480	\$5,765	\$28,827	\$5,765
2026	\$480	\$5,765	\$34,592	\$5,765
2027	\$480	\$5,765	\$40,358	\$5,765
2028	\$480	\$5,765	\$46,123	\$5,765
2029	\$480	\$5,765	\$51,889	\$5,765
2030	\$480	\$5,765	\$57,654	\$5,765
2031	\$480	\$5,765	\$63,419	\$5,765
2032	\$480	\$5,765	\$69,185	\$5,765
2033	\$480	\$5,765	\$74,950	\$5,765
2034	\$480	\$5,765	\$80,716	\$5,765
2035	\$480	\$5,765	\$86,481	\$5,765
2036	\$480	\$5,765	\$92,246	\$5,765
2037	\$480	\$5,765	\$98,012	\$5,765
2038	\$480	\$5,765	\$103,777	\$5,765
2039	\$480	\$5,765	\$109,543	\$5,765
2040	\$480	\$5,765	\$115,308	\$5,765
2041	\$480	\$5,765	\$121,073	\$5,765
2042	\$480	\$5,765	\$126,839	\$5,765
2043	\$480	\$5,765	\$132,604	\$5,765
2044	\$480	\$5,765	\$138,370	\$5,765
2045	\$480	\$5,765	\$144,135	\$5,765
2046	\$480	\$5,765	\$149,900	\$5,765
2047	\$480	\$5,765	\$155,666	\$5,765
2048	\$480	\$5,765	\$161,431	\$5,765
2049	\$480	\$5,765	\$167,197	\$5,765
2050	\$480	\$5,765	\$172,962	\$5,765

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: January 20, 2020

January 20, 2020

Time 15:44:31

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$480	\$5,765	\$178,727	\$5,765
2052	\$480	\$5,765	\$184,493	\$5,765
2053	\$480	\$5,765	\$190,258	\$5,765
2054	\$480	\$5,765	\$196,024	\$5,765
2055	\$480	\$5,765	\$201,789	\$5,765
2056	\$480	\$5,765	\$207,554	\$5,765
2057	\$480	\$5,765	\$213,320	\$5,765
2058	\$480	\$5,765	\$219,085	\$5,765
2059	\$480	\$5,765	\$224,851	\$5,765
2060	\$480	\$5,765	\$230,616	\$5,765
2061	\$480	\$5,765	\$236,381	\$5,765
2062	\$480	\$5,765	\$242,147	\$5,765
2063	\$480	\$5,765	\$247,912	\$5,765

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

January 20, 2020

Phone:

Time 15:44:31

Rate basis: January 20, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3