

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 27 Feb 1952
Age at purchase: 68

Single Premium Details

Amount: \$140,000.00
Purchase Date: 01 Mar 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$754.78
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Apr 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: January 17, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

January 17, 2020

Time 13:18:33

Page 1 of 3

E. & O. E.

Tax Schedule

Annuitant:

Annuitant, Male, 27 Feb 1952, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$755	\$6,793	\$6,793	\$6,793
2021	\$755	\$9,057	\$15,850	\$9,057
2022	\$755	\$9,057	\$24,908	\$9,057
2023	\$755	\$9,057	\$33,965	\$9,057
2024	\$755	\$9,057	\$43,022	\$9,057
2025	\$755	\$9,057	\$52,080	\$9,057
2026	\$755	\$9,057	\$61,137	\$9,057
2027	\$755	\$9,057	\$70,195	\$9,057
2028	\$755	\$9,057	\$79,252	\$9,057
2029	\$755	\$9,057	\$88,309	\$9,057
2030	\$755	\$9,057	\$97,367	\$9,057
2031	\$755	\$9,057	\$106,424	\$9,057
2032	\$755	\$9,057	\$115,481	\$9,057
2033	\$755	\$9,057	\$124,539	\$9,057
2034	\$755	\$9,057	\$133,596	\$9,057
2035	\$755	\$9,057	\$142,653	\$9,057
2036	\$755	\$9,057	\$151,711	\$9,057
2037	\$755	\$9,057	\$160,768	\$9,057
2038	\$755	\$9,057	\$169,825	\$9,057
2039	\$755	\$9,057	\$178,883	\$9,057
2040	\$755	\$9,057	\$187,940	\$9,057
2041	\$755	\$9,057	\$196,998	\$9,057
2042	\$755	\$9,057	\$206,055	\$9,057
2043	\$755	\$9,057	\$215,112	\$9,057
2044	\$755	\$9,057	\$224,170	\$9,057
2045	\$755	\$9,057	\$233,227	\$9,057
2046	\$755	\$9,057	\$242,284	\$9,057
2047	\$755	\$9,057	\$251,342	\$9,057
2048	\$755	\$9,057	\$260,399	\$9,057
2049	\$755	\$9,057	\$269,456	\$9,057
2050	\$755	\$9,057	\$278,514	\$9,057

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: January 17, 2020

©Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

January 17, 2020

Time 13:18:33

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$755	\$9,057	\$287,571	\$9,057
2052	\$755	\$9,057	\$296,629	\$9,057
2053	\$755	\$9,057	\$305,686	\$9,057
2054	\$755	\$9,057	\$314,743	\$9,057
2055	\$755	\$9,057	\$323,801	\$9,057
2056	\$755	\$9,057	\$332,858	\$9,057
2057	\$755	\$9,057	\$341,915	\$9,057

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 17, 2020

Rate basis: January 17, 2020

Time 13:18:33

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3