

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 28 Jul 1949
Age at purchase: 70

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 Feb 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$790.30
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Mar 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 15, 2020

Rate basis: January 15, 2020

Time 13:34:01

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Tax Schedule

Annuitant: Annuitant, Female, 28 Jul 1949, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$790	\$7,903	\$7,903	\$7,903
2021	\$790	\$9,484	\$17,387	\$9,484
2022	\$790	\$9,484	\$26,870	\$9,484
2023	\$790	\$9,484	\$36,354	\$9,484
2024	\$790	\$9,484	\$45,837	\$9,484
2025	\$790	\$9,484	\$55,321	\$9,484
2026	\$790	\$9,484	\$64,805	\$9,484
2027	\$790	\$9,484	\$74,288	\$9,484
2028	\$790	\$9,484	\$83,772	\$9,484
2029	\$790	\$9,484	\$93,255	\$9,484
2030	\$790	\$9,484	\$102,739	\$9,484
2031	\$790	\$9,484	\$112,223	\$9,484
2032	\$790	\$9,484	\$121,706	\$9,484
2033	\$790	\$9,484	\$131,190	\$9,484
2034	\$790	\$9,484	\$140,673	\$9,484
2035	\$790	\$9,484	\$150,157	\$9,484
2036	\$790	\$9,484	\$159,641	\$9,484
2037	\$790	\$9,484	\$169,124	\$9,484
2038	\$790	\$9,484	\$178,608	\$9,484
2039	\$790	\$9,484	\$188,091	\$9,484
2040	\$790	\$9,484	\$197,575	\$9,484
2041	\$790	\$9,484	\$207,059	\$9,484
2042	\$790	\$9,484	\$216,542	\$9,484
2043	\$790	\$9,484	\$226,026	\$9,484
2044	\$790	\$9,484	\$235,509	\$9,484
2045	\$790	\$9,484	\$244,993	\$9,484
2046	\$790	\$9,484	\$254,477	\$9,484
2047	\$790	\$9,484	\$263,960	\$9,484
2048	\$790	\$9,484	\$273,444	\$9,484
2049	\$790	\$9,484	\$282,927	\$9,484
2050	\$790	\$9,484	\$292,411	\$9,484

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$790	\$9,484	\$301,895	\$9,484
2052	\$790	\$9,484	\$311,378	\$9,484
2053	\$790	\$9,484	\$320,862	\$9,484
2054	\$790	\$9,484	\$330,345	\$9,484
2055	\$790	\$9,484	\$339,829	\$9,484

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