

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 03 Jan 1955
Age at purchase: 65

Single Premium Details

Amount: \$105,000.00
Purchase Date: 15 Jan 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$516.83
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Feb 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 8, 2020

Rate basis: January 8, 2020

Time 15:46:27

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Tax Schedule

Annuitant:

Annuitant, Male, 03 Jan 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$517	\$5,685	\$5,685	\$5,685
2021	\$517	\$6,202	\$11,887	\$6,202
2022	\$517	\$6,202	\$18,089	\$6,202
2023	\$517	\$6,202	\$24,291	\$6,202
2024	\$517	\$6,202	\$30,493	\$6,202
2025	\$517	\$6,202	\$36,695	\$6,202
2026	\$517	\$6,202	\$42,897	\$6,202
2027	\$517	\$6,202	\$49,099	\$6,202
2028	\$517	\$6,202	\$55,301	\$6,202
2029	\$517	\$6,202	\$61,503	\$6,202
2030	\$517	\$6,202	\$67,705	\$6,202
2031	\$517	\$6,202	\$73,907	\$6,202
2032	\$517	\$6,202	\$80,109	\$6,202
2033	\$517	\$6,202	\$86,311	\$6,202
2034	\$517	\$6,202	\$92,513	\$6,202
2035	\$517	\$6,202	\$98,715	\$6,202
2036	\$517	\$6,202	\$104,916	\$6,202
2037	\$517	\$6,202	\$111,118	\$6,202
2038	\$517	\$6,202	\$117,320	\$6,202
2039	\$517	\$6,202	\$123,522	\$6,202
2040	\$517	\$6,202	\$129,724	\$6,202
2041	\$517	\$6,202	\$135,926	\$6,202
2042	\$517	\$6,202	\$142,128	\$6,202
2043	\$517	\$6,202	\$148,330	\$6,202
2044	\$517	\$6,202	\$154,532	\$6,202
2045	\$517	\$6,202	\$160,734	\$6,202
2046	\$517	\$6,202	\$166,936	\$6,202
2047	\$517	\$6,202	\$173,138	\$6,202
2048	\$517	\$6,202	\$179,340	\$6,202
2049	\$517	\$6,202	\$185,542	\$6,202
2050	\$517	\$6,202	\$191,744	\$6,202

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$517	\$6,202	\$197,946	\$6,202
2052	\$517	\$6,202	\$204,148	\$6,202
2053	\$517	\$6,202	\$210,350	\$6,202
2054	\$517	\$6,202	\$216,552	\$6,202
2055	\$517	\$6,202	\$222,754	\$6,202
2056	\$517	\$6,202	\$228,956	\$6,202
2057	\$517	\$6,202	\$235,158	\$6,202
2058	\$517	\$6,202	\$241,360	\$6,202
2059	\$517	\$6,202	\$247,562	\$6,202
2060	\$517	\$6,202	\$253,764	\$6,202

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