

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 10 Nov 1957
Age at purchase: 62

Single Premium Details

Amount: \$600,000.00
Purchase Date: 01 Jan 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,820.07
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Feb 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 20, 2019

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

December 20, 2019

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Tax Schedule

Annuitant: Annuitant, Male, 10 Nov 1957, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$2,820	\$31,021	\$31,021	\$31,021
2021	\$2,820	\$33,841	\$64,862	\$33,841
2022	\$2,820	\$33,841	\$98,702	\$33,841
2023	\$2,820	\$33,841	\$132,543	\$33,841
2024	\$2,820	\$33,841	\$166,384	\$33,841
2025	\$2,820	\$33,841	\$200,225	\$33,841
2026	\$2,820	\$33,841	\$234,066	\$33,841
2027	\$2,820	\$33,841	\$267,907	\$33,841
2028	\$2,820	\$33,841	\$301,747	\$33,841
2029	\$2,820	\$33,841	\$335,588	\$33,841
2030	\$2,820	\$33,841	\$369,429	\$33,841
2031	\$2,820	\$33,841	\$403,270	\$33,841
2032	\$2,820	\$33,841	\$437,111	\$33,841
2033	\$2,820	\$33,841	\$470,952	\$33,841
2034	\$2,820	\$33,841	\$504,793	\$33,841
2035	\$2,820	\$33,841	\$538,633	\$33,841
2036	\$2,820	\$33,841	\$572,474	\$33,841
2037	\$2,820	\$33,841	\$606,315	\$33,841
2038	\$2,820	\$33,841	\$640,156	\$33,841
2039	\$2,820	\$33,841	\$673,997	\$33,841
2040	\$2,820	\$33,841	\$707,838	\$33,841
2041	\$2,820	\$33,841	\$741,678	\$33,841
2042	\$2,820	\$33,841	\$775,519	\$33,841
2043	\$2,820	\$33,841	\$809,360	\$33,841
2044	\$2,820	\$33,841	\$843,201	\$33,841
2045	\$2,820	\$33,841	\$877,042	\$33,841
2046	\$2,820	\$33,841	\$910,883	\$33,841
2047	\$2,820	\$33,841	\$944,723	\$33,841
2048	\$2,820	\$33,841	\$978,564	\$33,841
2049	\$2,820	\$33,841	\$1,012,405	\$33,841
2050	\$2,820	\$33,841	\$1,046,246	\$33,841

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$2,820	\$33,841	\$1,080,087	\$33,841
2052	\$2,820	\$33,841	\$1,113,928	\$33,841
2053	\$2,820	\$33,841	\$1,147,768	\$33,841
2054	\$2,820	\$33,841	\$1,181,609	\$33,841
2055	\$2,820	\$33,841	\$1,215,450	\$33,841
2056	\$2,820	\$33,841	\$1,249,291	\$33,841
2057	\$2,820	\$33,841	\$1,283,132	\$33,841
2058	\$2,820	\$33,841	\$1,316,973	\$33,841
2059	\$2,820	\$33,841	\$1,350,814	\$33,841
2060	\$2,820	\$33,841	\$1,384,654	\$33,841
2061	\$2,820	\$33,841	\$1,418,495	\$33,841
2062	\$2,820	\$33,841	\$1,452,336	\$33,841
2063	\$2,820	\$33,841	\$1,486,177	\$33,841

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