

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 09 Feb 1953  
**Age at purchase:** 66

---

**Single Premium Details**

**Amount:** \$410,000.00  
**Purchase Date:** 01 Jan 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$2,182.14  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Feb 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

December 2, 2019

Rate basis: December 2, 2019

Time 11:50:42

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

**Tax Schedule**

**Annuitant:**

Annuitant, Male, 09 Feb 1953, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$2,182	\$24,004	\$24,004	\$24,004
2021	\$2,182	\$26,186	\$50,189	\$26,186
2022	\$2,182	\$26,186	\$76,375	\$26,186
2023	\$2,182	\$26,186	\$102,561	\$26,186
2024	\$2,182	\$26,186	\$128,746	\$26,186
2025	\$2,182	\$26,186	\$154,932	\$26,186
2026	\$2,182	\$26,186	\$181,118	\$26,186
2027	\$2,182	\$26,186	\$207,303	\$26,186
2028	\$2,182	\$26,186	\$233,489	\$26,186
2029	\$2,182	\$26,186	\$259,675	\$26,186
2030	\$2,182	\$26,186	\$285,860	\$26,186
2031	\$2,182	\$26,186	\$312,046	\$26,186
2032	\$2,182	\$26,186	\$338,232	\$26,186
2033	\$2,182	\$26,186	\$364,417	\$26,186
2034	\$2,182	\$26,186	\$390,603	\$26,186
2035	\$2,182	\$26,186	\$416,789	\$26,186
2036	\$2,182	\$26,186	\$442,974	\$26,186
2037	\$2,182	\$26,186	\$469,160	\$26,186
2038	\$2,182	\$26,186	\$495,346	\$26,186
2039	\$2,182	\$26,186	\$521,531	\$26,186
2040	\$2,182	\$26,186	\$547,717	\$26,186
2041	\$2,182	\$26,186	\$573,903	\$26,186
2042	\$2,182	\$26,186	\$600,089	\$26,186
2043	\$2,182	\$26,186	\$626,274	\$26,186
2044	\$2,182	\$26,186	\$652,460	\$26,186
2045	\$2,182	\$26,186	\$678,646	\$26,186
2046	\$2,182	\$26,186	\$704,831	\$26,186
2047	\$2,182	\$26,186	\$731,017	\$26,186
2048	\$2,182	\$26,186	\$757,203	\$26,186
2049	\$2,182	\$26,186	\$783,388	\$26,186
2050	\$2,182	\$26,186	\$809,574	\$26,186

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: December 2, 2019

December 2, 2019

Time 11:50:42

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$2,182	\$26,186	\$835,760	\$26,186
2052	\$2,182	\$26,186	\$861,945	\$26,186
2053	\$2,182	\$26,186	\$888,131	\$26,186
2054	\$2,182	\$26,186	\$914,317	\$26,186
2055	\$2,182	\$26,186	\$940,502	\$26,186
2056	\$2,182	\$26,186	\$966,688	\$26,186
2057	\$2,182	\$26,186	\$992,874	\$26,186
2058	\$2,182	\$26,186	\$1,019,059	\$26,186
2059	\$2,182	\$26,186	\$1,045,245	\$26,186

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

December 2, 2019

Rate basis: December 2, 2019

Time 11:50:42

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3