

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 29 Nov 1959
Age at purchase: 60

Single Premium Details

Amount: \$500,000.00
Purchase Date: 15 Dec 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,332.80
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Dec 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: November 29, 2019

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

November 29, 2019

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Tax Schedule

Annuitant: Annuitant, Male, 29 Nov 1959, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$0	\$0	\$0	\$0
2020	\$2,333	\$2,333	\$2,333	\$2,333
2021	\$2,333	\$27,994	\$30,326	\$27,994
2022	\$2,333	\$27,994	\$58,320	\$27,994
2023	\$2,333	\$27,994	\$86,314	\$27,994
2024	\$2,333	\$27,994	\$114,307	\$27,994
2025	\$2,333	\$27,994	\$142,301	\$27,994
2026	\$2,333	\$27,994	\$170,294	\$27,994
2027	\$2,333	\$27,994	\$198,288	\$27,994
2028	\$2,333	\$27,994	\$226,282	\$27,994
2029	\$2,333	\$27,994	\$254,275	\$27,994
2030	\$2,333	\$27,994	\$282,269	\$27,994
2031	\$2,333	\$27,994	\$310,262	\$27,994
2032	\$2,333	\$27,994	\$338,256	\$27,994
2033	\$2,333	\$27,994	\$366,250	\$27,994
2034	\$2,333	\$27,994	\$394,243	\$27,994
2035	\$2,333	\$27,994	\$422,237	\$27,994
2036	\$2,333	\$27,994	\$450,230	\$27,994
2037	\$2,333	\$27,994	\$478,224	\$27,994
2038	\$2,333	\$27,994	\$506,218	\$27,994
2039	\$2,333	\$27,994	\$534,211	\$27,994
2040	\$2,333	\$27,994	\$562,205	\$27,994
2041	\$2,333	\$27,994	\$590,198	\$27,994
2042	\$2,333	\$27,994	\$618,192	\$27,994
2043	\$2,333	\$27,994	\$646,186	\$27,994
2044	\$2,333	\$27,994	\$674,179	\$27,994
2045	\$2,333	\$27,994	\$702,173	\$27,994
2046	\$2,333	\$27,994	\$730,166	\$27,994
2047	\$2,333	\$27,994	\$758,160	\$27,994
2048	\$2,333	\$27,994	\$786,154	\$27,994
2049	\$2,333	\$27,994	\$814,147	\$27,994

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$2,333	\$27,994	\$842,141	\$27,994
2051	\$2,333	\$27,994	\$870,134	\$27,994
2052	\$2,333	\$27,994	\$898,128	\$27,994
2053	\$2,333	\$27,994	\$926,122	\$27,994
2054	\$2,333	\$27,994	\$954,115	\$27,994
2055	\$2,333	\$27,994	\$982,109	\$27,994
2056	\$2,333	\$27,994	\$1,010,102	\$27,994
2057	\$2,333	\$27,994	\$1,038,096	\$27,994
2058	\$2,333	\$27,994	\$1,066,090	\$27,994
2059	\$2,333	\$27,994	\$1,094,083	\$27,994
2060	\$2,333	\$27,994	\$1,122,077	\$27,994
2061	\$2,333	\$27,994	\$1,150,070	\$27,994
2062	\$2,333	\$27,994	\$1,178,064	\$27,994
2063	\$2,333	\$27,994	\$1,206,058	\$27,994
2064	\$2,333	\$27,994	\$1,234,051	\$27,994

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