

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 15 Sep 1947
Age at purchase: 72

Single Premium Details

Amount: \$75,000.00
Purchase Date: 01 Dec 2019
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$433.76
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jan 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 26, 2019

Rate basis: November 26, 2019

Time 11:45:17

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Tax Schedule

Annuitant:

Annuitant, Male, 15 Sep 1947, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$0	\$0	\$0	\$0
2020	\$434	\$5,205	\$5,205	\$5,205
2021	\$434	\$5,205	\$10,410	\$5,205
2022	\$434	\$5,205	\$15,615	\$5,205
2023	\$434	\$5,205	\$20,820	\$5,205
2024	\$434	\$5,205	\$26,026	\$5,205
2025	\$434	\$5,205	\$31,231	\$5,205
2026	\$434	\$5,205	\$36,436	\$5,205
2027	\$434	\$5,205	\$41,641	\$5,205
2028	\$434	\$5,205	\$46,846	\$5,205
2029	\$434	\$5,205	\$52,051	\$5,205
2030	\$434	\$5,205	\$57,256	\$5,205
2031	\$434	\$5,205	\$62,461	\$5,205
2032	\$434	\$5,205	\$67,667	\$5,205
2033	\$434	\$5,205	\$72,872	\$5,205
2034	\$434	\$5,205	\$78,077	\$5,205
2035	\$434	\$5,205	\$83,282	\$5,205
2036	\$434	\$5,205	\$88,487	\$5,205
2037	\$434	\$5,205	\$93,692	\$5,205
2038	\$434	\$5,205	\$98,897	\$5,205
2039	\$434	\$5,205	\$104,102	\$5,205
2040	\$434	\$5,205	\$109,308	\$5,205
2041	\$434	\$5,205	\$114,513	\$5,205
2042	\$434	\$5,205	\$119,718	\$5,205
2043	\$434	\$5,205	\$124,923	\$5,205
2044	\$434	\$5,205	\$130,128	\$5,205
2045	\$434	\$5,205	\$135,333	\$5,205
2046	\$434	\$5,205	\$140,538	\$5,205
2047	\$434	\$5,205	\$145,743	\$5,205
2048	\$434	\$5,205	\$150,948	\$5,205
2049	\$434	\$5,205	\$156,154	\$5,205

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$434	\$5,205	\$161,359	\$5,205
2051	\$434	\$5,205	\$166,564	\$5,205
2052	\$434	\$5,205	\$171,769	\$5,205

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