

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 04 Aug 1947
Age at purchase: 72

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Nov 2019
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$582.72
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 18, 2019

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant:

Annuitant, Male, 04 Aug 1947, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$583	\$583	\$583	\$583
2020	\$583	\$6,993	\$7,575	\$6,993
2021	\$583	\$6,993	\$14,568	\$6,993
2022	\$583	\$6,993	\$21,561	\$6,993
2023	\$583	\$6,993	\$28,553	\$6,993
2024	\$583	\$6,993	\$35,546	\$6,993
2025	\$583	\$6,993	\$42,539	\$6,993
2026	\$583	\$6,993	\$49,531	\$6,993
2027	\$583	\$6,993	\$56,524	\$6,993
2028	\$583	\$6,993	\$63,516	\$6,993
2029	\$583	\$6,993	\$70,509	\$6,993
2030	\$583	\$6,993	\$77,502	\$6,993
2031	\$583	\$6,993	\$84,494	\$6,993
2032	\$583	\$6,993	\$91,487	\$6,993
2033	\$583	\$6,993	\$98,480	\$6,993
2034	\$583	\$6,993	\$105,472	\$6,993
2035	\$583	\$6,993	\$112,465	\$6,993
2036	\$583	\$6,993	\$119,458	\$6,993
2037	\$583	\$6,993	\$126,450	\$6,993
2038	\$583	\$6,993	\$133,443	\$6,993
2039	\$583	\$6,993	\$140,436	\$6,993
2040	\$583	\$6,993	\$147,428	\$6,993
2041	\$583	\$6,993	\$154,421	\$6,993
2042	\$583	\$6,993	\$161,413	\$6,993
2043	\$583	\$6,993	\$168,406	\$6,993
2044	\$583	\$6,993	\$175,399	\$6,993
2045	\$583	\$6,993	\$182,391	\$6,993
2046	\$583	\$6,993	\$189,384	\$6,993
2047	\$583	\$6,993	\$196,377	\$6,993
2048	\$583	\$6,993	\$203,369	\$6,993
2049	\$583	\$6,993	\$210,362	\$6,993

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$583	\$6,993	\$217,355	\$6,993
2051	\$583	\$6,993	\$224,347	\$6,993
2052	\$583	\$6,993	\$231,340	\$6,993

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