

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 25 Oct 1954  
**Age at purchase:** 64

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**Single Premium Details**

**Amount:** \$175,000.00  
**Purchase Date:** 15 Oct 2019  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$859.00  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Nov 2019  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 2, 2019

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 25 Oct 1954, age at purchase 64

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$859	\$1,718	\$1,718	\$1,718
2020	\$859	\$10,308	\$12,026	\$10,308
2021	\$859	\$10,308	\$22,334	\$10,308
2022	\$859	\$10,308	\$32,642	\$10,308
2023	\$859	\$10,308	\$42,950	\$10,308
2024	\$859	\$10,308	\$53,258	\$10,308
2025	\$859	\$10,308	\$63,566	\$10,308
2026	\$859	\$10,308	\$73,874	\$10,308
2027	\$859	\$10,308	\$84,182	\$10,308
2028	\$859	\$10,308	\$94,490	\$10,308
2029	\$859	\$10,308	\$104,798	\$10,308
2030	\$859	\$10,308	\$115,106	\$10,308
2031	\$859	\$10,308	\$125,414	\$10,308
2032	\$859	\$10,308	\$135,722	\$10,308
2033	\$859	\$10,308	\$146,030	\$10,308
2034	\$859	\$10,308	\$156,338	\$10,308
2035	\$859	\$10,308	\$166,646	\$10,308
2036	\$859	\$10,308	\$176,954	\$10,308
2037	\$859	\$10,308	\$187,262	\$10,308
2038	\$859	\$10,308	\$197,570	\$10,308
2039	\$859	\$10,308	\$207,878	\$10,308
2040	\$859	\$10,308	\$218,186	\$10,308
2041	\$859	\$10,308	\$228,494	\$10,308
2042	\$859	\$10,308	\$238,802	\$10,308
2043	\$859	\$10,308	\$249,110	\$10,308
2044	\$859	\$10,308	\$259,418	\$10,308
2045	\$859	\$10,308	\$269,726	\$10,308
2046	\$859	\$10,308	\$280,034	\$10,308
2047	\$859	\$10,308	\$290,342	\$10,308
2048	\$859	\$10,308	\$300,650	\$10,308
2049	\$859	\$10,308	\$310,958	\$10,308

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$859	\$10,308	\$321,266	\$10,308
2051	\$859	\$10,308	\$331,574	\$10,308
2052	\$859	\$10,308	\$341,882	\$10,308
2053	\$859	\$10,308	\$352,190	\$10,308
2054	\$859	\$10,308	\$362,498	\$10,308
2055	\$859	\$10,308	\$372,806	\$10,308
2056	\$859	\$10,308	\$383,114	\$10,308
2057	\$859	\$10,308	\$393,422	\$10,308
2058	\$859	\$10,308	\$403,730	\$10,308
2059	\$859	\$10,308	\$414,038	\$10,308
2060	\$859	\$10,308	\$424,346	\$10,308

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