

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 12 Apr 1949
Age at purchase: 70

Single Premium Details

Amount: \$276,000.00
Purchase Date: 01 Oct 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,570.17
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 29, 2019

Rate basis: August 29, 2019

Time 15:13:14

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Tax Schedule

Annuitant: Annuitant, Male, 12 Apr 1949, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$1,570	\$3,140	\$3,140	\$3,140
2020	\$1,570	\$18,842	\$21,982	\$18,842
2021	\$1,570	\$18,842	\$40,824	\$18,842
2022	\$1,570	\$18,842	\$59,666	\$18,842
2023	\$1,570	\$18,842	\$78,509	\$18,842
2024	\$1,570	\$18,842	\$97,351	\$18,842
2025	\$1,570	\$18,842	\$116,193	\$18,842
2026	\$1,570	\$18,842	\$135,035	\$18,842
2027	\$1,570	\$18,842	\$153,877	\$18,842
2028	\$1,570	\$18,842	\$172,719	\$18,842
2029	\$1,570	\$18,842	\$191,561	\$18,842
2030	\$1,570	\$18,842	\$210,403	\$18,842
2031	\$1,570	\$18,842	\$229,245	\$18,842
2032	\$1,570	\$18,842	\$248,087	\$18,842
2033	\$1,570	\$18,842	\$266,929	\$18,842
2034	\$1,570	\$18,842	\$285,771	\$18,842
2035	\$1,570	\$18,842	\$304,613	\$18,842
2036	\$1,570	\$18,842	\$323,455	\$18,842
2037	\$1,570	\$18,842	\$342,297	\$18,842
2038	\$1,570	\$18,842	\$361,139	\$18,842
2039	\$1,570	\$18,842	\$379,981	\$18,842
2040	\$1,570	\$18,842	\$398,823	\$18,842
2041	\$1,570	\$18,842	\$417,665	\$18,842
2042	\$1,570	\$18,842	\$436,507	\$18,842
2043	\$1,570	\$18,842	\$455,349	\$18,842
2044	\$1,570	\$18,842	\$474,191	\$18,842
2045	\$1,570	\$18,842	\$493,033	\$18,842
2046	\$1,570	\$18,842	\$511,875	\$18,842
2047	\$1,570	\$18,842	\$530,717	\$18,842
2048	\$1,570	\$18,842	\$549,559	\$18,842
2049	\$1,570	\$18,842	\$568,402	\$18,842

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$1,570	\$18,842	\$587,244	\$18,842
2051	\$1,570	\$18,842	\$606,086	\$18,842
2052	\$1,570	\$18,842	\$624,928	\$18,842
2053	\$1,570	\$18,842	\$643,770	\$18,842
2054	\$1,570	\$18,842	\$662,612	\$18,842

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