

Personal Data

Province: Ontario
Annuitant: Client 1
Sex: Male
Date of Birth: 16 Aug 1949
Age at purchase: 70

Single Premium Details

Amount: \$225,000.00
Purchase Date: 01 Sep 2019
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,268.22
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Oct 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 16, 2019

Rate basis: August 16, 2019

Time 10:23:38

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Tax Schedule

Annuitant: Client 1, Male, 16 Aug 1949, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$1,268	\$3,805	\$3,805	\$3,805
2020	\$1,268	\$15,219	\$19,023	\$15,219
2021	\$1,268	\$15,219	\$34,242	\$15,219
2022	\$1,268	\$15,219	\$49,461	\$15,219
2023	\$1,268	\$15,219	\$64,679	\$15,219
2024	\$1,268	\$15,219	\$79,898	\$15,219
2025	\$1,268	\$15,219	\$95,117	\$15,219
2026	\$1,268	\$15,219	\$110,335	\$15,219
2027	\$1,268	\$15,219	\$125,554	\$15,219
2028	\$1,268	\$15,219	\$140,772	\$15,219
2029	\$1,268	\$15,219	\$155,991	\$15,219
2030	\$1,268	\$15,219	\$171,210	\$15,219
2031	\$1,268	\$15,219	\$186,428	\$15,219
2032	\$1,268	\$15,219	\$201,647	\$15,219
2033	\$1,268	\$15,219	\$216,866	\$15,219
2034	\$1,268	\$15,219	\$232,084	\$15,219
2035	\$1,268	\$15,219	\$247,303	\$15,219
2036	\$1,268	\$15,219	\$262,522	\$15,219
2037	\$1,268	\$15,219	\$277,740	\$15,219
2038	\$1,268	\$15,219	\$292,959	\$15,219
2039	\$1,268	\$15,219	\$308,177	\$15,219
2040	\$1,268	\$15,219	\$323,396	\$15,219
2041	\$1,268	\$15,219	\$338,615	\$15,219
2042	\$1,268	\$15,219	\$353,833	\$15,219
2043	\$1,268	\$15,219	\$369,052	\$15,219
2044	\$1,268	\$15,219	\$384,271	\$15,219
2045	\$1,268	\$15,219	\$399,489	\$15,219
2046	\$1,268	\$15,219	\$414,708	\$15,219
2047	\$1,268	\$15,219	\$429,927	\$15,219
2048	\$1,268	\$15,219	\$445,145	\$15,219
2049	\$1,268	\$15,219	\$460,364	\$15,219

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$1,268	\$15,219	\$475,582	\$15,219
2051	\$1,268	\$15,219	\$490,801	\$15,219
2052	\$1,268	\$15,219	\$506,020	\$15,219
2053	\$1,268	\$15,219	\$521,238	\$15,219
2054	\$1,268	\$15,219	\$536,457	\$15,219

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