

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 21 Jun 1949
Age at purchase: 70

Single Premium Details

Amount: \$500,000.00
Purchase Date: 01 Jul 2019
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,954.10
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Aug 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 21, 2019

Rate basis: June 21, 2019

Time 12:08:17

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Tax Schedule

Annuitant: Annuitant, Male, 21 Jun 1949, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$2,954	\$14,771	\$14,771	\$14,771
2020	\$2,954	\$35,449	\$50,220	\$35,449
2021	\$2,954	\$35,449	\$85,669	\$35,449
2022	\$2,954	\$35,449	\$121,118	\$35,449
2023	\$2,954	\$35,449	\$156,567	\$35,449
2024	\$2,954	\$35,449	\$192,017	\$35,449
2025	\$2,954	\$35,449	\$227,466	\$35,449
2026	\$2,954	\$35,449	\$262,915	\$35,449
2027	\$2,954	\$35,449	\$298,364	\$35,449
2028	\$2,954	\$35,449	\$333,813	\$35,449
2029	\$2,954	\$35,449	\$369,262	\$35,449
2030	\$2,954	\$35,449	\$404,712	\$35,449
2031	\$2,954	\$35,449	\$440,161	\$35,449
2032	\$2,954	\$35,449	\$475,610	\$35,449
2033	\$2,954	\$35,449	\$511,059	\$35,449
2034	\$2,954	\$35,449	\$546,508	\$35,449
2035	\$2,954	\$35,449	\$581,958	\$35,449
2036	\$2,954	\$35,449	\$617,407	\$35,449
2037	\$2,954	\$35,449	\$652,856	\$35,449
2038	\$2,954	\$35,449	\$688,305	\$35,449
2039	\$2,954	\$35,449	\$723,754	\$35,449
2040	\$2,954	\$35,449	\$759,204	\$35,449
2041	\$2,954	\$35,449	\$794,653	\$35,449
2042	\$2,954	\$35,449	\$830,102	\$35,449
2043	\$2,954	\$35,449	\$865,551	\$35,449
2044	\$2,954	\$35,449	\$901,000	\$35,449
2045	\$2,954	\$35,449	\$936,450	\$35,449
2046	\$2,954	\$35,449	\$971,899	\$35,449
2047	\$2,954	\$35,449	\$1,007,348	\$35,449
2048	\$2,954	\$35,449	\$1,042,797	\$35,449
2049	\$2,954	\$35,449	\$1,078,246	\$35,449

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$2,954	\$35,449	\$1,113,696	\$35,449
2051	\$2,954	\$35,449	\$1,149,145	\$35,449
2052	\$2,954	\$35,449	\$1,184,594	\$35,449
2053	\$2,954	\$35,449	\$1,220,043	\$35,449
2054	\$2,954	\$35,449	\$1,255,493	\$35,449

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