

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 16 Apr 1946
Age at purchase: 73

Single Premium Details

Amount: \$605,000.00
Purchase Date: 18 Jun 2019
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,731.79
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 18 Jun 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 18, 2019

Rate basis: June 18, 2019

Time 13:51:45

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Prime Annuitant, Male, 16 Apr 1946, age at purchase 73

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$3,732	\$26,123	\$26,123	\$26,123
2020	\$3,732	\$44,781	\$70,904	\$44,781
2021	\$3,732	\$44,781	\$115,685	\$44,781
2022	\$3,732	\$44,781	\$160,467	\$44,781
2023	\$3,732	\$44,781	\$205,248	\$44,781
2024	\$3,732	\$44,781	\$250,030	\$44,781
2025	\$3,732	\$44,781	\$294,811	\$44,781
2026	\$3,732	\$44,781	\$339,593	\$44,781
2027	\$3,732	\$44,781	\$384,374	\$44,781
2028	\$3,732	\$44,781	\$429,156	\$44,781
2029	\$3,732	\$44,781	\$473,937	\$44,781
2030	\$3,732	\$44,781	\$518,719	\$44,781
2031	\$3,732	\$44,781	\$563,500	\$44,781
2032	\$3,732	\$44,781	\$608,282	\$44,781
2033	\$3,732	\$44,781	\$653,063	\$44,781
2034	\$3,732	\$44,781	\$697,845	\$44,781
2035	\$3,732	\$44,781	\$742,626	\$44,781
2036	\$3,732	\$44,781	\$787,408	\$44,781
2037	\$3,732	\$44,781	\$832,189	\$44,781
2038	\$3,732	\$44,781	\$876,971	\$44,781
2039	\$3,732	\$44,781	\$921,752	\$44,781
2040	\$3,732	\$44,781	\$966,534	\$44,781
2041	\$3,732	\$44,781	\$1,011,315	\$44,781
2042	\$3,732	\$44,781	\$1,056,097	\$44,781
2043	\$3,732	\$44,781	\$1,100,878	\$44,781
2044	\$3,732	\$44,781	\$1,145,660	\$44,781
2045	\$3,732	\$44,781	\$1,190,441	\$44,781
2046	\$3,732	\$44,781	\$1,235,222	\$44,781
2047	\$3,732	\$44,781	\$1,280,004	\$44,781
2048	\$3,732	\$44,781	\$1,324,785	\$44,781
2049	\$3,732	\$44,781	\$1,369,567	\$44,781

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: June 18, 2019

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

June 18, 2019

Time 13:51:45

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$3,732	\$44,781	\$1,414,348	\$44,781
2051	\$3,732	\$44,781	\$1,459,130	\$44,781

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: June 18, 2019

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

June 18, 2019

Time 13:51:45

Page 3 of 3