

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 10 Mar 1940  
**Age at purchase:** 79

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**Single Premium Details**

**Amount:** \$229,750.00  
**Purchase Date:** 15 Jun 2019  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,635.30  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jul 2019  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 31, 2019

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

May 31, 2019

Time 12:38:18

Page 1 of 2

E. & O. E.

**Tax Schedule**

**Annuitant:**

Annuitant, Male, 10 Mar 1940, age at purchase 79

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$1,635	\$9,812	\$9,812	\$9,812
2020	\$1,635	\$19,624	\$29,435	\$19,624
2021	\$1,635	\$19,624	\$49,059	\$19,624
2022	\$1,635	\$19,624	\$68,683	\$19,624
2023	\$1,635	\$19,624	\$88,306	\$19,624
2024	\$1,635	\$19,624	\$107,930	\$19,624
2025	\$1,635	\$19,624	\$127,553	\$19,624
2026	\$1,635	\$19,624	\$147,177	\$19,624
2027	\$1,635	\$19,624	\$166,801	\$19,624
2028	\$1,635	\$19,624	\$186,424	\$19,624
2029	\$1,635	\$19,624	\$206,048	\$19,624
2030	\$1,635	\$19,624	\$225,671	\$19,624
2031	\$1,635	\$19,624	\$245,295	\$19,624
2032	\$1,635	\$19,624	\$264,919	\$19,624
2033	\$1,635	\$19,624	\$284,542	\$19,624
2034	\$1,635	\$19,624	\$304,166	\$19,624
2035	\$1,635	\$19,624	\$323,789	\$19,624
2036	\$1,635	\$19,624	\$343,413	\$19,624
2037	\$1,635	\$19,624	\$363,037	\$19,624
2038	\$1,635	\$19,624	\$382,660	\$19,624
2039	\$1,635	\$19,624	\$402,284	\$19,624
2040	\$1,635	\$19,624	\$421,907	\$19,624
2041	\$1,635	\$19,624	\$441,531	\$19,624
2042	\$1,635	\$19,624	\$461,155	\$19,624
2043	\$1,635	\$19,624	\$480,778	\$19,624
2044	\$1,635	\$19,624	\$500,402	\$19,624
2045	\$1,635	\$19,624	\$520,025	\$19,624

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Page 2 of 2