

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 02 May 1954
Age at purchase: 65

Single Premium Details

Amount: \$150,000.00
Purchase Date: 15 Jun 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$770.27
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jun 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

May 2, 2019

Rate basis: May 2, 2019

Time 15:06:35

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant:

Annuitant, Male, 02 May 1954, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$770	\$5,392	\$5,392	\$5,392
2020	\$770	\$9,243	\$14,635	\$9,243
2021	\$770	\$9,243	\$23,878	\$9,243
2022	\$770	\$9,243	\$33,122	\$9,243
2023	\$770	\$9,243	\$42,365	\$9,243
2024	\$770	\$9,243	\$51,608	\$9,243
2025	\$770	\$9,243	\$60,851	\$9,243
2026	\$770	\$9,243	\$70,095	\$9,243
2027	\$770	\$9,243	\$79,338	\$9,243
2028	\$770	\$9,243	\$88,581	\$9,243
2029	\$770	\$9,243	\$97,824	\$9,243
2030	\$770	\$9,243	\$107,068	\$9,243
2031	\$770	\$9,243	\$116,311	\$9,243
2032	\$770	\$9,243	\$125,554	\$9,243
2033	\$770	\$9,243	\$134,797	\$9,243
2034	\$770	\$9,243	\$144,040	\$9,243
2035	\$770	\$9,243	\$153,284	\$9,243
2036	\$770	\$9,243	\$162,527	\$9,243
2037	\$770	\$9,243	\$171,770	\$9,243
2038	\$770	\$9,243	\$181,013	\$9,243
2039	\$770	\$9,243	\$190,257	\$9,243
2040	\$770	\$9,243	\$199,500	\$9,243
2041	\$770	\$9,243	\$208,743	\$9,243
2042	\$770	\$9,243	\$217,986	\$9,243
2043	\$770	\$9,243	\$227,230	\$9,243
2044	\$770	\$9,243	\$236,473	\$9,243
2045	\$770	\$9,243	\$245,716	\$9,243
2046	\$770	\$9,243	\$254,959	\$9,243
2047	\$770	\$9,243	\$264,203	\$9,243
2048	\$770	\$9,243	\$273,446	\$9,243
2049	\$770	\$9,243	\$282,689	\$9,243

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: May 2, 2019

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

May 2, 2019

Time 15:06:35

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$770	\$9,243	\$291,932	\$9,243
2051	\$770	\$9,243	\$301,176	\$9,243
2052	\$770	\$9,243	\$310,419	\$9,243
2053	\$770	\$9,243	\$319,662	\$9,243
2054	\$770	\$9,243	\$328,905	\$9,243
2055	\$770	\$9,243	\$338,149	\$9,243
2056	\$770	\$9,243	\$347,392	\$9,243
2057	\$770	\$9,243	\$356,635	\$9,243
2058	\$770	\$9,243	\$365,878	\$9,243
2059	\$770	\$9,243	\$375,121	\$9,243

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: May 2, 2019

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

May 2, 2019

Time 15:06:35

Page 3 of 3