

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 12 Jan 1949
Age at purchase: 70

Single Premium Details

Amount: \$340,000.00
Purchase Date: 01 Jun 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,037.89
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jul 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

April 24, 2019

Rate basis: April 24, 2019

Time 14:16:17

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Tax Schedule

Annuitant: Annuitant, Male, 12 Jan 1949, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$2,038	\$12,227	\$12,227	\$12,227
2020	\$2,038	\$24,455	\$36,682	\$24,455
2021	\$2,038	\$24,455	\$61,137	\$24,455
2022	\$2,038	\$24,455	\$85,591	\$24,455
2023	\$2,038	\$24,455	\$110,046	\$24,455
2024	\$2,038	\$24,455	\$134,501	\$24,455
2025	\$2,038	\$24,455	\$158,955	\$24,455
2026	\$2,038	\$24,455	\$183,410	\$24,455
2027	\$2,038	\$24,455	\$207,865	\$24,455
2028	\$2,038	\$24,455	\$232,319	\$24,455
2029	\$2,038	\$24,455	\$256,774	\$24,455
2030	\$2,038	\$24,455	\$281,229	\$24,455
2031	\$2,038	\$24,455	\$305,684	\$24,455
2032	\$2,038	\$24,455	\$330,138	\$24,455
2033	\$2,038	\$24,455	\$354,593	\$24,455
2034	\$2,038	\$24,455	\$379,048	\$24,455
2035	\$2,038	\$24,455	\$403,502	\$24,455
2036	\$2,038	\$24,455	\$427,957	\$24,455
2037	\$2,038	\$24,455	\$452,412	\$24,455
2038	\$2,038	\$24,455	\$476,866	\$24,455
2039	\$2,038	\$24,455	\$501,321	\$24,455
2040	\$2,038	\$24,455	\$525,776	\$24,455
2041	\$2,038	\$24,455	\$550,230	\$24,455
2042	\$2,038	\$24,455	\$574,685	\$24,455
2043	\$2,038	\$24,455	\$599,140	\$24,455
2044	\$2,038	\$24,455	\$623,594	\$24,455
2045	\$2,038	\$24,455	\$648,049	\$24,455
2046	\$2,038	\$24,455	\$672,504	\$24,455
2047	\$2,038	\$24,455	\$696,958	\$24,455
2048	\$2,038	\$24,455	\$721,413	\$24,455
2049	\$2,038	\$24,455	\$745,868	\$24,455

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$2,038	\$24,455	\$770,322	\$24,455
2051	\$2,038	\$24,455	\$794,777	\$24,455
2052	\$2,038	\$24,455	\$819,232	\$24,455
2053	\$2,038	\$24,455	\$843,686	\$24,455
2054	\$2,038	\$24,455	\$868,141	\$24,455

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