

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 22 Apr 1954
Age at purchase: 65

Single Premium Details

Amount: \$250,000.00
Purchase Date: 01 Dec 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,172.18
Income Frequency: Monthly
Guaranteed Period: 20 years 0 months
First Payment Date: 01 Jan 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 22, 2019

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Tax Schedule

Annuitant: Annuitant, Male, 22 Apr 1954, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$0	\$0	\$0	\$0
2020	\$1,172	\$14,066	\$14,066	\$14,066
2021	\$1,172	\$14,066	\$28,132	\$14,066
2022	\$1,172	\$14,066	\$42,198	\$14,066
2023	\$1,172	\$14,066	\$56,265	\$14,066
2024	\$1,172	\$14,066	\$70,331	\$14,066
2025	\$1,172	\$14,066	\$84,397	\$14,066
2026	\$1,172	\$14,066	\$98,463	\$14,066
2027	\$1,172	\$14,066	\$112,529	\$14,066
2028	\$1,172	\$14,066	\$126,595	\$14,066
2029	\$1,172	\$14,066	\$140,662	\$14,066
2030	\$1,172	\$14,066	\$154,728	\$14,066
2031	\$1,172	\$14,066	\$168,794	\$14,066
2032	\$1,172	\$14,066	\$182,860	\$14,066
2033	\$1,172	\$14,066	\$196,926	\$14,066
2034	\$1,172	\$14,066	\$210,992	\$14,066
2035	\$1,172	\$14,066	\$225,059	\$14,066
2036	\$1,172	\$14,066	\$239,125	\$14,066
2037	\$1,172	\$14,066	\$253,191	\$14,066
2038	\$1,172	\$14,066	\$267,257	\$14,066
2039	\$1,172	\$14,066	\$281,323	\$14,066
2040	\$1,172	\$14,066	\$295,389	\$14,066
2041	\$1,172	\$14,066	\$309,456	\$14,066
2042	\$1,172	\$14,066	\$323,522	\$14,066
2043	\$1,172	\$14,066	\$337,588	\$14,066
2044	\$1,172	\$14,066	\$351,654	\$14,066
2045	\$1,172	\$14,066	\$365,720	\$14,066
2046	\$1,172	\$14,066	\$379,786	\$14,066
2047	\$1,172	\$14,066	\$393,852	\$14,066
2048	\$1,172	\$14,066	\$407,919	\$14,066
2049	\$1,172	\$14,066	\$421,985	\$14,066

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$1,172	\$14,066	\$436,051	\$14,066
2051	\$1,172	\$14,066	\$450,117	\$14,066
2052	\$1,172	\$14,066	\$464,183	\$14,066
2053	\$1,172	\$14,066	\$478,249	\$14,066
2054	\$1,172	\$14,066	\$492,316	\$14,066
2055	\$1,172	\$14,066	\$506,382	\$14,066
2056	\$1,172	\$14,066	\$520,448	\$14,066
2057	\$1,172	\$14,066	\$534,514	\$14,066
2058	\$1,172	\$14,066	\$548,580	\$14,066
2059	\$1,172	\$14,066	\$562,646	\$14,066

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