

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 14 Nov 1949  
**Age at purchase:** 69

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**Single Premium Details**

**Amount:** \$145,000.00  
**Purchase Date:** 15 May 2019  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$840.10  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jun 2019  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 12, 2019

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 14 Nov 1949, age at purchase 69

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$840	\$5,881	\$5,881	\$5,881
2020	\$840	\$10,081	\$15,962	\$10,081
2021	\$840	\$10,081	\$26,043	\$10,081
2022	\$840	\$10,081	\$36,124	\$10,081
2023	\$840	\$10,081	\$46,206	\$10,081
2024	\$840	\$10,081	\$56,287	\$10,081
2025	\$840	\$10,081	\$66,368	\$10,081
2026	\$840	\$10,081	\$76,449	\$10,081
2027	\$840	\$10,081	\$86,530	\$10,081
2028	\$840	\$10,081	\$96,612	\$10,081
2029	\$840	\$10,081	\$106,693	\$10,081
2030	\$840	\$10,081	\$116,774	\$10,081
2031	\$840	\$10,081	\$126,855	\$10,081
2032	\$840	\$10,081	\$136,936	\$10,081
2033	\$840	\$10,081	\$147,018	\$10,081
2034	\$840	\$10,081	\$157,099	\$10,081
2035	\$840	\$10,081	\$167,180	\$10,081
2036	\$840	\$10,081	\$177,261	\$10,081
2037	\$840	\$10,081	\$187,342	\$10,081
2038	\$840	\$10,081	\$197,424	\$10,081
2039	\$840	\$10,081	\$207,505	\$10,081
2040	\$840	\$10,081	\$217,586	\$10,081
2041	\$840	\$10,081	\$227,667	\$10,081
2042	\$840	\$10,081	\$237,748	\$10,081
2043	\$840	\$10,081	\$247,830	\$10,081
2044	\$840	\$10,081	\$257,911	\$10,081
2045	\$840	\$10,081	\$267,992	\$10,081
2046	\$840	\$10,081	\$278,073	\$10,081
2047	\$840	\$10,081	\$288,154	\$10,081
2048	\$840	\$10,081	\$298,236	\$10,081
2049	\$840	\$10,081	\$308,317	\$10,081

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$840	\$10,081	\$318,398	\$10,081
2051	\$840	\$10,081	\$328,479	\$10,081
2052	\$840	\$10,081	\$338,560	\$10,081
2053	\$840	\$10,081	\$348,641	\$10,081
2054	\$840	\$10,081	\$358,723	\$10,081
2055	\$840	\$10,081	\$368,804	\$10,081

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