

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 15 Oct 1944
Age at purchase: 74

Single Premium Details

Amount: \$75,000.00
Purchase Date: 01 Apr 2019
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$471.65
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 May 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 12, 2019

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant: Annuitant, Male, 15 Oct 1944, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$472	\$3,773	\$3,773	\$3,773
2020	\$472	\$5,660	\$9,433	\$5,660
2021	\$472	\$5,660	\$15,093	\$5,660
2022	\$472	\$5,660	\$20,753	\$5,660
2023	\$472	\$5,660	\$26,412	\$5,660
2024	\$472	\$5,660	\$32,072	\$5,660
2025	\$472	\$5,660	\$37,732	\$5,660
2026	\$472	\$5,660	\$43,392	\$5,660
2027	\$472	\$5,660	\$49,052	\$5,660
2028	\$472	\$5,660	\$54,711	\$5,660
2029	\$472	\$5,660	\$60,371	\$5,660
2030	\$472	\$5,660	\$66,031	\$5,660
2031	\$472	\$5,660	\$71,691	\$5,660
2032	\$472	\$5,660	\$77,351	\$5,660
2033	\$472	\$5,660	\$83,010	\$5,660
2034	\$472	\$5,660	\$88,670	\$5,660
2035	\$472	\$5,660	\$94,330	\$5,660
2036	\$472	\$5,660	\$99,990	\$5,660
2037	\$472	\$5,660	\$105,650	\$5,660
2038	\$472	\$5,660	\$111,309	\$5,660
2039	\$472	\$5,660	\$116,969	\$5,660
2040	\$472	\$5,660	\$122,629	\$5,660
2041	\$472	\$5,660	\$128,289	\$5,660
2042	\$472	\$5,660	\$133,949	\$5,660
2043	\$472	\$5,660	\$139,608	\$5,660
2044	\$472	\$5,660	\$145,268	\$5,660
2045	\$472	\$5,660	\$150,928	\$5,660
2046	\$472	\$5,660	\$156,588	\$5,660
2047	\$472	\$5,660	\$162,248	\$5,660
2048	\$472	\$5,660	\$167,907	\$5,660
2049	\$472	\$5,660	\$173,567	\$5,660

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$472	\$5,660	\$179,227	\$5,660

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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