

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 11 Dec 1956
Age at purchase: 62

Single Premium Details

Amount: \$100,000.00
Purchase Date: 15 Mar 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$488.41
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Apr 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 27, 2019

Rate basis: February 27, 2019

Time 08:38:59

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Tax Schedule

Annuitant:

Annuitant, Male, 11 Dec 1956, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$488	\$4,396	\$4,396	\$4,396
2020	\$488	\$5,861	\$10,257	\$5,861
2021	\$488	\$5,861	\$16,118	\$5,861
2022	\$488	\$5,861	\$21,978	\$5,861
2023	\$488	\$5,861	\$27,839	\$5,861
2024	\$488	\$5,861	\$33,700	\$5,861
2025	\$488	\$5,861	\$39,561	\$5,861
2026	\$488	\$5,861	\$45,422	\$5,861
2027	\$488	\$5,861	\$51,283	\$5,861
2028	\$488	\$5,861	\$57,144	\$5,861
2029	\$488	\$5,861	\$63,005	\$5,861
2030	\$488	\$5,861	\$68,866	\$5,861
2031	\$488	\$5,861	\$74,727	\$5,861
2032	\$488	\$5,861	\$80,588	\$5,861
2033	\$488	\$5,861	\$86,449	\$5,861
2034	\$488	\$5,861	\$92,309	\$5,861
2035	\$488	\$5,861	\$98,170	\$5,861
2036	\$488	\$5,861	\$104,031	\$5,861
2037	\$488	\$5,861	\$109,892	\$5,861
2038	\$488	\$5,861	\$115,753	\$5,861
2039	\$488	\$5,861	\$121,614	\$5,861
2040	\$488	\$5,861	\$127,475	\$5,861
2041	\$488	\$5,861	\$133,336	\$5,861
2042	\$488	\$5,861	\$139,197	\$5,861
2043	\$488	\$5,861	\$145,058	\$5,861
2044	\$488	\$5,861	\$150,919	\$5,861
2045	\$488	\$5,861	\$156,780	\$5,861
2046	\$488	\$5,861	\$162,641	\$5,861
2047	\$488	\$5,861	\$168,501	\$5,861
2048	\$488	\$5,861	\$174,362	\$5,861
2049	\$488	\$5,861	\$180,223	\$5,861

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$488	\$5,861	\$186,084	\$5,861
2051	\$488	\$5,861	\$191,945	\$5,861
2052	\$488	\$5,861	\$197,806	\$5,861
2053	\$488	\$5,861	\$203,667	\$5,861
2054	\$488	\$5,861	\$209,528	\$5,861
2055	\$488	\$5,861	\$215,389	\$5,861
2056	\$488	\$5,861	\$221,250	\$5,861
2057	\$488	\$5,861	\$227,111	\$5,861
2058	\$488	\$5,861	\$232,972	\$5,861
2059	\$488	\$5,861	\$238,832	\$5,861
2060	\$488	\$5,861	\$244,693	\$5,861
2061	\$488	\$5,861	\$250,554	\$5,861
2062	\$488	\$5,861	\$256,415	\$5,861

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