

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 27 Sep 1953
Age at purchase: 65

Single Premium Details

Amount: \$200,000.00
Purchase Date: 01 Mar 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,076.96
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Apr 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 6, 2019

Rate basis: February 6, 2019

Time 13:34:48

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Tax Schedule

Annuitant: Annuitant, Male, 27 Sep 1953, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$1,077	\$9,693	\$9,693	\$9,693
2020	\$1,077	\$12,924	\$22,616	\$12,924
2021	\$1,077	\$12,924	\$35,540	\$12,924
2022	\$1,077	\$12,924	\$48,463	\$12,924
2023	\$1,077	\$12,924	\$61,387	\$12,924
2024	\$1,077	\$12,924	\$74,310	\$12,924
2025	\$1,077	\$12,924	\$87,234	\$12,924
2026	\$1,077	\$12,924	\$100,157	\$12,924
2027	\$1,077	\$12,924	\$113,081	\$12,924
2028	\$1,077	\$12,924	\$126,004	\$12,924
2029	\$1,077	\$12,924	\$138,928	\$12,924
2030	\$1,077	\$12,924	\$151,851	\$12,924
2031	\$1,077	\$12,924	\$164,775	\$12,924
2032	\$1,077	\$12,924	\$177,698	\$12,924
2033	\$1,077	\$12,924	\$190,622	\$12,924
2034	\$1,077	\$12,924	\$203,545	\$12,924
2035	\$1,077	\$12,924	\$216,469	\$12,924
2036	\$1,077	\$12,924	\$229,392	\$12,924
2037	\$1,077	\$12,924	\$242,316	\$12,924
2038	\$1,077	\$12,924	\$255,240	\$12,924
2039	\$1,077	\$12,924	\$268,163	\$12,924
2040	\$1,077	\$12,924	\$281,087	\$12,924
2041	\$1,077	\$12,924	\$294,010	\$12,924
2042	\$1,077	\$12,924	\$306,934	\$12,924
2043	\$1,077	\$12,924	\$319,857	\$12,924
2044	\$1,077	\$12,924	\$332,781	\$12,924
2045	\$1,077	\$12,924	\$345,704	\$12,924
2046	\$1,077	\$12,924	\$358,628	\$12,924
2047	\$1,077	\$12,924	\$371,551	\$12,924
2048	\$1,077	\$12,924	\$384,475	\$12,924
2049	\$1,077	\$12,924	\$397,398	\$12,924

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$1,077	\$12,924	\$410,322	\$12,924
2051	\$1,077	\$12,924	\$423,245	\$12,924
2052	\$1,077	\$12,924	\$436,169	\$12,924
2053	\$1,077	\$12,924	\$449,092	\$12,924
2054	\$1,077	\$12,924	\$462,016	\$12,924
2055	\$1,077	\$12,924	\$474,939	\$12,924
2056	\$1,077	\$12,924	\$487,863	\$12,924
2057	\$1,077	\$12,924	\$500,786	\$12,924
2058	\$1,077	\$12,924	\$513,710	\$12,924
2059	\$1,077	\$12,924	\$526,633	\$12,924

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