

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Aug 1956
Age at purchase: 62

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Feb 2019
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$490.71
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Mar 2019
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 8, 2019

Rate basis: January 8, 2019

Time 13:32:23

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Tax Schedule

Annuitant:

Annuitant, Male, 17 Aug 1956, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2019	\$491	\$4,907	\$4,907	\$4,907
2020	\$491	\$5,889	\$10,796	\$5,889
2021	\$491	\$5,889	\$16,684	\$5,889
2022	\$491	\$5,889	\$22,573	\$5,889
2023	\$491	\$5,889	\$28,461	\$5,889
2024	\$491	\$5,889	\$34,350	\$5,889
2025	\$491	\$5,889	\$40,238	\$5,889
2026	\$491	\$5,889	\$46,127	\$5,889
2027	\$491	\$5,889	\$52,015	\$5,889
2028	\$491	\$5,889	\$57,904	\$5,889
2029	\$491	\$5,889	\$63,792	\$5,889
2030	\$491	\$5,889	\$69,681	\$5,889
2031	\$491	\$5,889	\$75,569	\$5,889
2032	\$491	\$5,889	\$81,458	\$5,889
2033	\$491	\$5,889	\$87,346	\$5,889
2034	\$491	\$5,889	\$93,235	\$5,889
2035	\$491	\$5,889	\$99,123	\$5,889
2036	\$491	\$5,889	\$105,012	\$5,889
2037	\$491	\$5,889	\$110,900	\$5,889
2038	\$491	\$5,889	\$116,789	\$5,889
2039	\$491	\$5,889	\$122,678	\$5,889
2040	\$491	\$5,889	\$128,566	\$5,889
2041	\$491	\$5,889	\$134,455	\$5,889
2042	\$491	\$5,889	\$140,343	\$5,889
2043	\$491	\$5,889	\$146,232	\$5,889
2044	\$491	\$5,889	\$152,120	\$5,889
2045	\$491	\$5,889	\$158,009	\$5,889
2046	\$491	\$5,889	\$163,897	\$5,889
2047	\$491	\$5,889	\$169,786	\$5,889
2048	\$491	\$5,889	\$175,674	\$5,889
2049	\$491	\$5,889	\$181,563	\$5,889

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2050	\$491	\$5,889	\$187,451	\$5,889
2051	\$491	\$5,889	\$193,340	\$5,889
2052	\$491	\$5,889	\$199,228	\$5,889
2053	\$491	\$5,889	\$205,117	\$5,889
2054	\$491	\$5,889	\$211,005	\$5,889
2055	\$491	\$5,889	\$216,894	\$5,889
2056	\$491	\$5,889	\$222,782	\$5,889
2057	\$491	\$5,889	\$228,671	\$5,889
2058	\$491	\$5,889	\$234,559	\$5,889
2059	\$491	\$5,889	\$240,448	\$5,889
2060	\$491	\$5,889	\$246,336	\$5,889
2061	\$491	\$5,889	\$252,225	\$5,889
2062	\$491	\$5,889	\$258,113	\$5,889

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