

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 06 Nov 1938  
**Age at purchase:** 80

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Dec 2018  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$740.72  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Jan 2019  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 9, 2018

Rate basis: November 9, 2018

Time 12:04:30

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 06 Nov 1938, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$0	\$0	\$0	\$0
2019	\$741	\$8,889	\$8,889	\$8,889
2020	\$741	\$8,889	\$17,777	\$8,889
2021	\$741	\$8,889	\$26,666	\$8,889
2022	\$741	\$8,889	\$35,555	\$8,889
2023	\$741	\$8,889	\$44,443	\$8,889
2024	\$741	\$8,889	\$53,332	\$8,889
2025	\$741	\$8,889	\$62,220	\$8,889
2026	\$741	\$8,889	\$71,109	\$8,889
2027	\$741	\$8,889	\$79,998	\$8,889
2028	\$741	\$8,889	\$88,886	\$8,889
2029	\$741	\$8,889	\$97,775	\$8,889
2030	\$741	\$8,889	\$106,664	\$8,889
2031	\$741	\$8,889	\$115,552	\$8,889
2032	\$741	\$8,889	\$124,441	\$8,889
2033	\$741	\$8,889	\$133,330	\$8,889
2034	\$741	\$8,889	\$142,218	\$8,889
2035	\$741	\$8,889	\$151,107	\$8,889
2036	\$741	\$8,889	\$159,996	\$8,889
2037	\$741	\$8,889	\$168,884	\$8,889
2038	\$741	\$8,889	\$177,773	\$8,889
2039	\$741	\$8,889	\$186,661	\$8,889
2040	\$741	\$8,889	\$195,550	\$8,889
2041	\$741	\$8,889	\$204,439	\$8,889
2042	\$741	\$8,889	\$213,327	\$8,889
2043	\$741	\$8,889	\$222,216	\$8,889

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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