

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 16 May 1944  
**Age at purchase:** 74

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**Single Premium Details**

**Amount:** \$80,000.00  
**Purchase Date:** 15 Nov 2018  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$439.22  
**Income Frequency:** Monthly  
**Guaranteed Period:** 16 years 0 months  
**First Payment Date:** 15 Dec 2018  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 6, 2018

Rate basis: November 6, 2018

Time 15:42:23

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 16 May 1944, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$439	\$439	\$439	\$439
2019	\$439	\$5,271	\$5,710	\$5,271
2020	\$439	\$5,271	\$10,981	\$5,271
2021	\$439	\$5,271	\$16,251	\$5,271
2022	\$439	\$5,271	\$21,522	\$5,271
2023	\$439	\$5,271	\$26,792	\$5,271
2024	\$439	\$5,271	\$32,063	\$5,271
2025	\$439	\$5,271	\$37,334	\$5,271
2026	\$439	\$5,271	\$42,604	\$5,271
2027	\$439	\$5,271	\$47,875	\$5,271
2028	\$439	\$5,271	\$53,146	\$5,271
2029	\$439	\$5,271	\$58,416	\$5,271
2030	\$439	\$5,271	\$63,687	\$5,271
2031	\$439	\$5,271	\$68,958	\$5,271
2032	\$439	\$5,271	\$74,228	\$5,271
2033	\$439	\$5,271	\$79,499	\$5,271
2034	\$439	\$5,271	\$84,769	\$5,271
2035	\$439	\$5,271	\$90,040	\$5,271
2036	\$439	\$5,271	\$95,311	\$5,271
2037	\$439	\$5,271	\$100,581	\$5,271
2038	\$439	\$5,271	\$105,852	\$5,271
2039	\$439	\$5,271	\$111,123	\$5,271
2040	\$439	\$5,271	\$116,393	\$5,271
2041	\$439	\$5,271	\$121,664	\$5,271
2042	\$439	\$5,271	\$126,935	\$5,271
2043	\$439	\$5,271	\$132,205	\$5,271
2044	\$439	\$5,271	\$137,476	\$5,271
2045	\$439	\$5,271	\$142,747	\$5,271
2046	\$439	\$5,271	\$148,017	\$5,271
2047	\$439	\$5,271	\$153,288	\$5,271
2048	\$439	\$5,271	\$158,558	\$5,271

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$439	\$5,271	\$163,829	\$5,271

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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