

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 02 Nov 1948
Age at purchase: 70

Single Premium Details

Amount: \$200,000.00
Purchase Date: 15 Nov 2018
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,236.50
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Dec 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 2, 2018

Rate basis: November 2, 2018

Time 12:20:56

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Tax Schedule

Annuitant: Annuitant, Male, 02 Nov 1948, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$1,237	\$1,237	\$1,237	\$1,237
2019	\$1,237	\$14,838	\$16,075	\$14,838
2020	\$1,237	\$14,838	\$30,913	\$14,838
2021	\$1,237	\$14,838	\$45,751	\$14,838
2022	\$1,237	\$14,838	\$60,589	\$14,838
2023	\$1,237	\$14,838	\$75,427	\$14,838
2024	\$1,237	\$14,838	\$90,265	\$14,838
2025	\$1,237	\$14,838	\$105,103	\$14,838
2026	\$1,237	\$14,838	\$119,941	\$14,838
2027	\$1,237	\$14,838	\$134,779	\$14,838
2028	\$1,237	\$14,838	\$149,617	\$14,838
2029	\$1,237	\$14,838	\$164,455	\$14,838
2030	\$1,237	\$14,838	\$179,293	\$14,838
2031	\$1,237	\$14,838	\$194,131	\$14,838
2032	\$1,237	\$14,838	\$208,969	\$14,838
2033	\$1,237	\$14,838	\$223,807	\$14,838
2034	\$1,237	\$14,838	\$238,645	\$14,838
2035	\$1,237	\$14,838	\$253,483	\$14,838
2036	\$1,237	\$14,838	\$268,321	\$14,838
2037	\$1,237	\$14,838	\$283,159	\$14,838
2038	\$1,237	\$14,838	\$297,997	\$14,838
2039	\$1,237	\$14,838	\$312,835	\$14,838
2040	\$1,237	\$14,838	\$327,673	\$14,838
2041	\$1,237	\$14,838	\$342,511	\$14,838
2042	\$1,237	\$14,838	\$357,349	\$14,838
2043	\$1,237	\$14,838	\$372,187	\$14,838
2044	\$1,237	\$14,838	\$387,025	\$14,838
2045	\$1,237	\$14,838	\$401,863	\$14,838
2046	\$1,237	\$14,838	\$416,701	\$14,838
2047	\$1,237	\$14,838	\$431,539	\$14,838
2048	\$1,237	\$14,838	\$446,377	\$14,838

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$1,237	\$14,838	\$461,215	\$14,838
2050	\$1,237	\$14,838	\$476,053	\$14,838
2051	\$1,237	\$14,838	\$490,891	\$14,838
2052	\$1,237	\$14,838	\$505,729	\$14,838
2053	\$1,237	\$14,838	\$520,567	\$14,838

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