

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 22 May 1952
Age at purchase: 66

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 Nov 2018
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$828.81
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 3, 2018

Rate basis: October 3, 2018

Time 13:34:59

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant:

Annuitant, Male, 22 May 1952, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$829	\$829	\$829	\$829
2019	\$829	\$9,946	\$10,775	\$9,946
2020	\$829	\$9,946	\$20,720	\$9,946
2021	\$829	\$9,946	\$30,666	\$9,946
2022	\$829	\$9,946	\$40,612	\$9,946
2023	\$829	\$9,946	\$50,557	\$9,946
2024	\$829	\$9,946	\$60,503	\$9,946
2025	\$829	\$9,946	\$70,449	\$9,946
2026	\$829	\$9,946	\$80,395	\$9,946
2027	\$829	\$9,946	\$90,340	\$9,946
2028	\$829	\$9,946	\$100,286	\$9,946
2029	\$829	\$9,946	\$110,232	\$9,946
2030	\$829	\$9,946	\$120,177	\$9,946
2031	\$829	\$9,946	\$130,123	\$9,946
2032	\$829	\$9,946	\$140,069	\$9,946
2033	\$829	\$9,946	\$150,015	\$9,946
2034	\$829	\$9,946	\$159,960	\$9,946
2035	\$829	\$9,946	\$169,906	\$9,946
2036	\$829	\$9,946	\$179,852	\$9,946
2037	\$829	\$9,946	\$189,797	\$9,946
2038	\$829	\$9,946	\$199,743	\$9,946
2039	\$829	\$9,946	\$209,689	\$9,946
2040	\$829	\$9,946	\$219,635	\$9,946
2041	\$829	\$9,946	\$229,580	\$9,946
2042	\$829	\$9,946	\$239,526	\$9,946
2043	\$829	\$9,946	\$249,472	\$9,946
2044	\$829	\$9,946	\$259,418	\$9,946
2045	\$829	\$9,946	\$269,363	\$9,946
2046	\$829	\$9,946	\$279,309	\$9,946
2047	\$829	\$9,946	\$289,255	\$9,946
2048	\$829	\$9,946	\$299,200	\$9,946

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: October 3, 2018

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

October 3, 2018

Time 13:34:59

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$829	\$9,946	\$309,146	\$9,946
2050	\$829	\$9,946	\$319,092	\$9,946
2051	\$829	\$9,946	\$329,038	\$9,946
2052	\$829	\$9,946	\$338,983	\$9,946
2053	\$829	\$9,946	\$348,929	\$9,946
2054	\$829	\$9,946	\$358,875	\$9,946
2055	\$829	\$9,946	\$368,820	\$9,946
2056	\$829	\$9,946	\$378,766	\$9,946
2057	\$829	\$9,946	\$388,712	\$9,946

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: October 3, 2018

®Registered trade-mark of Bank of Montreal, used under licence.

October 3, 2018

Time 13:34:59

Page 3 of 3

E. & O. E.