

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 14 Oct 1947  
**Age at purchase:** 71

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Nov 2018  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$601.30  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Dec 2018  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 11, 2018

Rate basis: September 11, 2018

Time 13:51:21

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 14 Oct 1947, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$601	\$601	\$601	\$601
2019	\$601	\$7,216	\$7,817	\$7,216
2020	\$601	\$7,216	\$15,033	\$7,216
2021	\$601	\$7,216	\$22,248	\$7,216
2022	\$601	\$7,216	\$29,464	\$7,216
2023	\$601	\$7,216	\$36,679	\$7,216
2024	\$601	\$7,216	\$43,895	\$7,216
2025	\$601	\$7,216	\$51,111	\$7,216
2026	\$601	\$7,216	\$58,326	\$7,216
2027	\$601	\$7,216	\$65,542	\$7,216
2028	\$601	\$7,216	\$72,757	\$7,216
2029	\$601	\$7,216	\$79,973	\$7,216
2030	\$601	\$7,216	\$87,189	\$7,216
2031	\$601	\$7,216	\$94,404	\$7,216
2032	\$601	\$7,216	\$101,620	\$7,216
2033	\$601	\$7,216	\$108,835	\$7,216
2034	\$601	\$7,216	\$116,051	\$7,216
2035	\$601	\$7,216	\$123,267	\$7,216
2036	\$601	\$7,216	\$130,482	\$7,216
2037	\$601	\$7,216	\$137,698	\$7,216
2038	\$601	\$7,216	\$144,913	\$7,216
2039	\$601	\$7,216	\$152,129	\$7,216
2040	\$601	\$7,216	\$159,345	\$7,216
2041	\$601	\$7,216	\$166,560	\$7,216
2042	\$601	\$7,216	\$173,776	\$7,216
2043	\$601	\$7,216	\$180,991	\$7,216
2044	\$601	\$7,216	\$188,207	\$7,216
2045	\$601	\$7,216	\$195,422	\$7,216
2046	\$601	\$7,216	\$202,638	\$7,216
2047	\$601	\$7,216	\$209,854	\$7,216
2048	\$601	\$7,216	\$217,069	\$7,216

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$601	\$7,216	\$224,285	\$7,216
2050	\$601	\$7,216	\$231,500	\$7,216
2051	\$601	\$7,216	\$238,716	\$7,216
2052	\$601	\$7,216	\$245,932	\$7,216

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