

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Mar 1952
Age at purchase: 66

Single Premium Details

Amount: \$100,000.00
Purchase Date: 15 Jul 2018
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$545.64
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Aug 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 13, 2018

Rate basis: June 13, 2018

Time 15:43:46

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Male, 17 Mar 1952, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$546	\$2,728	\$2,728	\$2,728
2019	\$546	\$6,548	\$9,276	\$6,548
2020	\$546	\$6,548	\$15,824	\$6,548
2021	\$546	\$6,548	\$22,371	\$6,548
2022	\$546	\$6,548	\$28,919	\$6,548
2023	\$546	\$6,548	\$35,467	\$6,548
2024	\$546	\$6,548	\$42,014	\$6,548
2025	\$546	\$6,548	\$48,562	\$6,548
2026	\$546	\$6,548	\$55,110	\$6,548
2027	\$546	\$6,548	\$61,657	\$6,548
2028	\$546	\$6,548	\$68,205	\$6,548
2029	\$546	\$6,548	\$74,753	\$6,548
2030	\$546	\$6,548	\$81,300	\$6,548
2031	\$546	\$6,548	\$87,848	\$6,548
2032	\$546	\$6,548	\$94,396	\$6,548
2033	\$546	\$6,548	\$100,943	\$6,548
2034	\$546	\$6,548	\$107,491	\$6,548
2035	\$546	\$6,548	\$114,039	\$6,548
2036	\$546	\$6,548	\$120,586	\$6,548
2037	\$546	\$6,548	\$127,134	\$6,548
2038	\$546	\$6,548	\$133,682	\$6,548
2039	\$546	\$6,548	\$140,229	\$6,548
2040	\$546	\$6,548	\$146,777	\$6,548
2041	\$546	\$6,548	\$153,325	\$6,548
2042	\$546	\$6,548	\$159,873	\$6,548
2043	\$546	\$6,548	\$166,420	\$6,548
2044	\$546	\$6,548	\$172,968	\$6,548
2045	\$546	\$6,548	\$179,516	\$6,548
2046	\$546	\$6,548	\$186,063	\$6,548
2047	\$546	\$6,548	\$192,611	\$6,548
2048	\$546	\$6,548	\$199,159	\$6,548

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: June 13, 2018

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

June 13, 2018

Time 15:43:46

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$546	\$6,548	\$205,706	\$6,548
2050	\$546	\$6,548	\$212,254	\$6,548
2051	\$546	\$6,548	\$218,802	\$6,548
2052	\$546	\$6,548	\$225,349	\$6,548
2053	\$546	\$6,548	\$231,897	\$6,548
2054	\$546	\$6,548	\$238,445	\$6,548
2055	\$546	\$6,548	\$244,992	\$6,548
2056	\$546	\$6,548	\$251,540	\$6,548
2057	\$546	\$6,548	\$258,088	\$6,548

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: June 13, 2018

June 13, 2018

Time 15:43:46

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3