

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 25 Jul 1947  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$82,000.00  
**Purchase Date:** 01 Jul 2018  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$494.99  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Aug 2018  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 11, 2018

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

June 11, 2018

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 25 Jul 1947, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$495	\$2,475	\$2,475	\$2,475
2019	\$495	\$5,940	\$8,415	\$5,940
2020	\$495	\$5,940	\$14,355	\$5,940
2021	\$495	\$5,940	\$20,295	\$5,940
2022	\$495	\$5,940	\$26,234	\$5,940
2023	\$495	\$5,940	\$32,174	\$5,940
2024	\$495	\$5,940	\$38,114	\$5,940
2025	\$495	\$5,940	\$44,054	\$5,940
2026	\$495	\$5,940	\$49,994	\$5,940
2027	\$495	\$5,940	\$55,934	\$5,940
2028	\$495	\$5,940	\$61,874	\$5,940
2029	\$495	\$5,940	\$67,814	\$5,940
2030	\$495	\$5,940	\$73,754	\$5,940
2031	\$495	\$5,940	\$79,693	\$5,940
2032	\$495	\$5,940	\$85,633	\$5,940
2033	\$495	\$5,940	\$91,573	\$5,940
2034	\$495	\$5,940	\$97,513	\$5,940
2035	\$495	\$5,940	\$103,453	\$5,940
2036	\$495	\$5,940	\$109,393	\$5,940
2037	\$495	\$5,940	\$115,333	\$5,940
2038	\$495	\$5,940	\$121,273	\$5,940
2039	\$495	\$5,940	\$127,212	\$5,940
2040	\$495	\$5,940	\$133,152	\$5,940
2041	\$495	\$5,940	\$139,092	\$5,940
2042	\$495	\$5,940	\$145,032	\$5,940
2043	\$495	\$5,940	\$150,972	\$5,940
2044	\$495	\$5,940	\$156,912	\$5,940
2045	\$495	\$5,940	\$162,852	\$5,940
2046	\$495	\$5,940	\$168,792	\$5,940
2047	\$495	\$5,940	\$174,731	\$5,940
2048	\$495	\$5,940	\$180,671	\$5,940

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$495	\$5,940	\$186,611	\$5,940
2050	\$495	\$5,940	\$192,551	\$5,940
2051	\$495	\$5,940	\$198,491	\$5,940
2052	\$495	\$5,940	\$204,431	\$5,940
2053	\$495	\$5,940	\$210,371	\$5,940

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