

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 31 May 1939
Age at purchase: 79

Single Premium Details

Amount: \$150,000.00
Purchase Date: 31 May 2018
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,086.98
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

May 31, 2018

Rate basis: May 31, 2018

Time 14:16:47

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Tax Schedule

Annuitant: Annuitant, Male, 31 May 1939, age at purchase 79

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$1,087	\$7,609	\$7,609	\$7,609
2019	\$1,087	\$13,044	\$20,653	\$13,044
2020	\$1,087	\$13,044	\$33,696	\$13,044
2021	\$1,087	\$13,044	\$46,740	\$13,044
2022	\$1,087	\$13,044	\$59,784	\$13,044
2023	\$1,087	\$13,044	\$72,828	\$13,044
2024	\$1,087	\$13,044	\$85,871	\$13,044
2025	\$1,087	\$13,044	\$98,915	\$13,044
2026	\$1,087	\$13,044	\$111,959	\$13,044
2027	\$1,087	\$13,044	\$125,003	\$13,044
2028	\$1,087	\$13,044	\$138,046	\$13,044
2029	\$1,087	\$13,044	\$151,090	\$13,044
2030	\$1,087	\$13,044	\$164,134	\$13,044
2031	\$1,087	\$13,044	\$177,178	\$13,044
2032	\$1,087	\$13,044	\$190,222	\$13,044
2033	\$1,087	\$13,044	\$203,265	\$13,044
2034	\$1,087	\$13,044	\$216,309	\$13,044
2035	\$1,087	\$13,044	\$229,353	\$13,044
2036	\$1,087	\$13,044	\$242,397	\$13,044
2037	\$1,087	\$13,044	\$255,440	\$13,044
2038	\$1,087	\$13,044	\$268,484	\$13,044
2039	\$1,087	\$13,044	\$281,528	\$13,044
2040	\$1,087	\$13,044	\$294,572	\$13,044
2041	\$1,087	\$13,044	\$307,615	\$13,044
2042	\$1,087	\$13,044	\$320,659	\$13,044
2043	\$1,087	\$13,044	\$333,703	\$13,044
2044	\$1,087	\$13,044	\$346,747	\$13,044

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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