

Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: January 18, 1951
Age at purchase: 67

Single Premium Details

Amount: \$315,000.00
Purchase Date: June 15, 2018
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,910.14
Income Frequency: Monthly
Guaranteed Period: 0 Years 0 Months
First Payment Date: July 15, 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes:

1. The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
2. The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
3. Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
4. All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
5. Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by :

Phone :

Rate basis : May 22, 2018

CANNEX Request : B4N0GU

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

May 22, 2018

Time : 11:02:43

Page 1 of 3

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Tax Schedule

Annuitant: Annuitant, Male, January 18, 1951, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$1,910	\$11,461	\$11,461	\$11,461
2019	\$1,910	\$22,922	\$34,383	\$22,922
2020	\$1,910	\$22,922	\$57,304	\$22,922
2021	\$1,910	\$22,922	\$80,226	\$22,922
2022	\$1,910	\$22,922	\$103,148	\$22,922
2023	\$1,910	\$22,922	\$126,069	\$22,922
2024	\$1,910	\$22,922	\$148,991	\$22,922
2025	\$1,910	\$22,922	\$171,913	\$22,922
2026	\$1,910	\$22,922	\$194,834	\$22,922
2027	\$1,910	\$22,922	\$217,756	\$22,922
2028	\$1,910	\$22,922	\$240,678	\$22,922
2029	\$1,910	\$22,922	\$263,599	\$22,922
2030	\$1,910	\$22,922	\$286,521	\$22,922
2031	\$1,910	\$22,922	\$309,443	\$22,922
2032	\$1,910	\$22,922	\$332,364	\$22,922
2033	\$1,910	\$22,922	\$355,286	\$22,922
2034	\$1,910	\$22,922	\$378,208	\$22,922
2035	\$1,910	\$22,922	\$401,129	\$22,922
2036	\$1,910	\$22,922	\$424,051	\$22,922
2037	\$1,910	\$22,922	\$446,973	\$22,922
2038	\$1,910	\$22,922	\$469,894	\$22,922
2039	\$1,910	\$22,922	\$492,816	\$22,922
2040	\$1,910	\$22,922	\$515,738	\$22,922
2041	\$1,910	\$22,922	\$538,659	\$22,922
2042	\$1,910	\$22,922	\$561,581	\$22,922
2043	\$1,910	\$22,922	\$584,503	\$22,922

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected. The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 3

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Annuitant: Annuitant, Male, January 18, 1951, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$1,910	\$22,922	\$607,425	\$22,922
2045	\$1,910	\$22,922	\$630,346	\$22,922
2046	\$1,910	\$22,922	\$653,268	\$22,922
2047	\$1,910	\$22,922	\$676,190	\$22,922
2048	\$1,910	\$22,922	\$699,111	\$22,922
2049	\$1,910	\$22,922	\$722,033	\$22,922
2050	\$1,910	\$22,922	\$744,955	\$22,922
2051	\$1,910	\$22,922	\$767,876	\$22,922
2052	\$1,910	\$22,922	\$790,798	\$22,922
2053	\$1,910	\$22,922	\$813,720	\$22,922
2054	\$1,910	\$22,922	\$836,641	\$22,922
2055	\$1,910	\$22,922	\$859,563	\$22,922
2056	\$1,910	\$22,922	\$882,485	\$22,922

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Page 3 of 3