

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 29 May 1947
Age at purchase: 71

Single Premium Details

Amount: \$250,000.00
Purchase Date: 15 Jun 2018
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,411.80
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 15 Jul 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 16, 2018

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

May 16, 2018

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Tax Schedule
Annuitant:

Annuitant, Male, 29 May 1947, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$1,412	\$8,471	\$8,471	\$8,471
2019	\$1,412	\$16,942	\$25,412	\$16,942
2020	\$1,412	\$16,942	\$42,354	\$16,942
2021	\$1,412	\$16,942	\$59,296	\$16,942
2022	\$1,412	\$16,942	\$76,237	\$16,942
2023	\$1,412	\$16,942	\$93,179	\$16,942
2024	\$1,412	\$16,942	\$110,120	\$16,942
2025	\$1,412	\$16,942	\$127,062	\$16,942
2026	\$1,412	\$16,942	\$144,004	\$16,942
2027	\$1,412	\$16,942	\$160,945	\$16,942
2028	\$1,412	\$16,942	\$177,887	\$16,942
2029	\$1,412	\$16,942	\$194,828	\$16,942
2030	\$1,412	\$16,942	\$211,770	\$16,942
2031	\$1,412	\$16,942	\$228,712	\$16,942
2032	\$1,412	\$16,942	\$245,653	\$16,942
2033	\$1,412	\$16,942	\$262,595	\$16,942
2034	\$1,412	\$16,942	\$279,536	\$16,942
2035	\$1,412	\$16,942	\$296,478	\$16,942
2036	\$1,412	\$16,942	\$313,420	\$16,942
2037	\$1,412	\$16,942	\$330,361	\$16,942
2038	\$1,412	\$16,942	\$347,303	\$16,942
2039	\$1,412	\$16,942	\$364,244	\$16,942
2040	\$1,412	\$16,942	\$381,186	\$16,942
2041	\$1,412	\$16,942	\$398,128	\$16,942
2042	\$1,412	\$16,942	\$415,069	\$16,942
2043	\$1,412	\$16,942	\$432,011	\$16,942
2044	\$1,412	\$16,942	\$448,952	\$16,942
2045	\$1,412	\$16,942	\$465,894	\$16,942
2046	\$1,412	\$16,942	\$482,836	\$16,942
2047	\$1,412	\$16,942	\$499,777	\$16,942
2048	\$1,412	\$16,942	\$516,719	\$16,942

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$1,412	\$16,942	\$533,660	\$16,942
2050	\$1,412	\$16,942	\$550,602	\$16,942
2051	\$1,412	\$16,942	\$567,544	\$16,942
2052	\$1,412	\$16,942	\$584,485	\$16,942

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