

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 09 Nov 1953  
**Age at purchase:** 64

---

**Single Premium Details**

**Amount:** \$200,000.00  
**Purchase Date:** 01 Jun 2018  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$953.13  
**Income Frequency:** Monthly  
**Guaranteed Period:** 20 years 0 months  
**First Payment Date:** 01 Jul 2018  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

May 9, 2018

Rate basis: May 9, 2018

Time 14:01:33

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

**Tax Schedule**

**Annuitant:**

Annuitant, Male, 09 Nov 1953, age at purchase 64

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$953	\$5,719	\$5,719	\$5,719
2019	\$953	\$11,438	\$17,156	\$11,438
2020	\$953	\$11,438	\$28,594	\$11,438
2021	\$953	\$11,438	\$40,031	\$11,438
2022	\$953	\$11,438	\$51,469	\$11,438
2023	\$953	\$11,438	\$62,907	\$11,438
2024	\$953	\$11,438	\$74,344	\$11,438
2025	\$953	\$11,438	\$85,782	\$11,438
2026	\$953	\$11,438	\$97,219	\$11,438
2027	\$953	\$11,438	\$108,657	\$11,438
2028	\$953	\$11,438	\$120,094	\$11,438
2029	\$953	\$11,438	\$131,532	\$11,438
2030	\$953	\$11,438	\$142,970	\$11,438
2031	\$953	\$11,438	\$154,407	\$11,438
2032	\$953	\$11,438	\$165,845	\$11,438
2033	\$953	\$11,438	\$177,282	\$11,438
2034	\$953	\$11,438	\$188,720	\$11,438
2035	\$953	\$11,438	\$200,157	\$11,438
2036	\$953	\$11,438	\$211,595	\$11,438
2037	\$953	\$11,438	\$223,032	\$11,438
2038	\$953	\$11,438	\$234,470	\$11,438
2039	\$953	\$11,438	\$245,908	\$11,438
2040	\$953	\$11,438	\$257,345	\$11,438
2041	\$953	\$11,438	\$268,783	\$11,438
2042	\$953	\$11,438	\$280,220	\$11,438
2043	\$953	\$11,438	\$291,658	\$11,438
2044	\$953	\$11,438	\$303,095	\$11,438
2045	\$953	\$11,438	\$314,533	\$11,438
2046	\$953	\$11,438	\$325,970	\$11,438
2047	\$953	\$11,438	\$337,408	\$11,438
2048	\$953	\$11,438	\$348,846	\$11,438

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: May 9, 2018

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

May 9, 2018

Time 14:01:33

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$953	\$11,438	\$360,283	\$11,438
2050	\$953	\$11,438	\$371,721	\$11,438
2051	\$953	\$11,438	\$383,158	\$11,438
2052	\$953	\$11,438	\$394,596	\$11,438
2053	\$953	\$11,438	\$406,033	\$11,438
2054	\$953	\$11,438	\$417,471	\$11,438
2055	\$953	\$11,438	\$428,909	\$11,438
2056	\$953	\$11,438	\$440,346	\$11,438
2057	\$953	\$11,438	\$451,784	\$11,438
2058	\$953	\$11,438	\$463,221	\$11,438
2059	\$953	\$11,438	\$474,659	\$11,438

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: May 9, 2018

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

May 9, 2018

Time 14:01:33

Page 3 of 3